

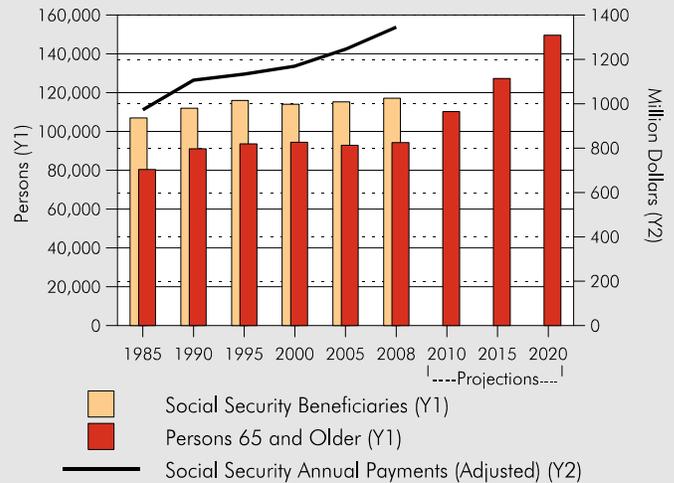
Social Security - Beneficiaries, Annual Payments, and Average Monthly Benefits in North Dakota: 2008

In 2008, the number of social security beneficiaries in North Dakota totaled 117,130. Retired workers and their dependents comprised 72 percent of these beneficiaries and received \$906 million in payments. Disabled workers and their dependents comprised 13 percent of all beneficiaries and received \$167 million. Survivors comprised 15 percent of all social security beneficiaries in North Dakota and received \$273 million in 2008 (Table 1).

The average monthly social security benefit for a retired worker in North Dakota was \$1,074 in 2008 (Figure 2), an increase of 9 percent from 2000 after adjusting for inflation.

Over the next 5 to 10 years, baby boomers (the large cohort of persons born between 1946 and 1964) will begin leaving the workforce and entering retirement. Population projections suggest that the number of persons 65 years and older will increase by 59 percent from 2008 to the year 2020 (Figure 1). Currently, 77 percent of social security beneficiaries in North Dakota are 65 years or older. Since the majority of social security beneficiaries are elderly, the number of social security payments to North Dakotans will increase significantly over the next decade.

Figure 1. Social Security Beneficiaries, Payments, and Total Persons 65 Plus North Dakota: 1985 to 2008 and Projections for 2010, 2015, and 2020



Sources: **Social Security Beneficiaries and Annual Payments** - U.S. Social Security Administration, Annual Statistical Supplement to the Social Security Bulletin; **Persons 65 and Older** - U.S. Census Bureau, Population Division; North Dakota State Data Center, North Dakota Population Projections 2005 to 2020.
Note: Annual payments have been adjusted to their 2008 values using the Consumer Price Index.

Figure 2. Average Monthly Social Security Benefits to Retired Workers by State: 2008

Source: U.S. Social Security Administration, Annual Statistical Supplement, 2009, <http://www.ssa.gov/policy/docs/statcomps/supplement/2009/>

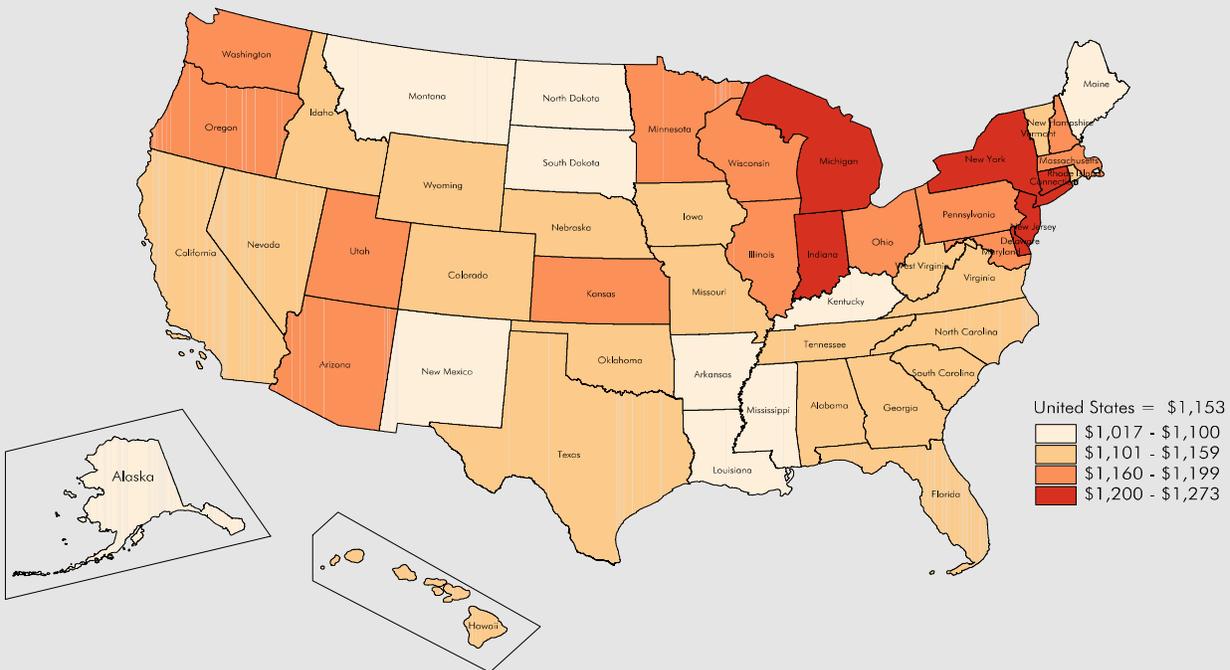


Table 1. Social Security - Beneficiaries, Annual Payments, and Average Monthly Benefits by State: 2008

Source: U.S. Social Security Administration, Annual Statistical Supplement, 2009, <http://www.ssa.gov/policy/docs/statcomps/supplement/2009/>

Area	Number of beneficiaries				Annual payments by program (million dollars)				Average monthly benefits (dollars)		
	Total	Retired workers and dependents	Survivors	Disabled workers and dependents	Total	Retirement	Survivors	Disability	Retired workers	Nondisabled widows and widowers	Disabled workers
U.S. Total ¹	50,898,244	35,169,45	6,455,991	9,272,794	615,152	409,503	99,348	106,301	1,153	1,063	1,112
Alabama	952,511	571,238	135,995	245,278	11,089	6,440	1,922	2,727	1,116	1,040	1,042
Alaska	71,145	47,778	9,639	13,728	818	529	133	156	1,100	1,054	1,055
Arizona	986,539	710,280	110,286	165,973	12,162	8,465	1,719	1,977	1,178	1,101	1,151
Arkansas	602,017	369,110	78,075	154,832	6,807	4,059	1,079	1,669	1,085	1,015	1,022
California	4,678,517	3,365,268	554,212	759,037	56,447	38,714	8,732	9,002	1,148	1,084	1,134
Colorado	635,816	457,236	75,966	102,614	7,640	5,244	1,198	1,199	1,137	1,064	1,132
Connecticut	599,533	444,233	64,484	90,816	7,961	5,746	1,123	1,092	1,261	1,103	1,248
Delaware	161,314	114,149	18,105	29,060	2,081	1,426	298	357	1,224	1,121	1,201
District of Colum.	71,468	48,716	9,750	13,002	775	511	124	140	1,017	945	942
Florida	3,547,492	2,630,066	385,875	531,551	42,985	30,677	6,088	6,220	1,147	1,068	1,140
Georgia	1,347,932	887,074	183,996	276,862	15,908	10,158	2,614	3,136	1,132	1,055	1,065
Hawaii	212,890	165,470	21,902	25,518	2,557	1,915	336	305	1,140	1,097	1,083
Idaho	247,847	175,590	28,642	43,615	2,926	1,993	450	483	1,126	1,039	1,140
Illinois	1,948,578	1,377,930	256,681	313,967	24,565	16,680	4,199	3,686	1,192	1,086	1,186
Indiana	1,121,662	767,191	146,714	207,757	14,202	9,461	2,379	2,362	1,213	1,065	1,190
Iowa	563,610	410,837	72,036	80,737	6,864	4,800	1,172	892	1,150	1,014	1,149
Kansas	464,699	329,954	58,637	76,108	5,765	3,965	950	850	1,179	1,036	1,180
Kentucky	844,573	491,721	122,072	230,780	9,687	5,401	1,728	2,558	1,096	1,040	1,024
Louisiana	748,171	442,865	138,599	166,707	8,495	4,717	1,944	1,833	1,076	1,050	1,025
Maine	286,123	188,007	31,375	66,741	3,220	2,044	473	702	1,069	982	1,074
Maryland	802,066	574,001	102,701	125,364	10,010	6,881	1,619	1,510	1,176	1,094	1,142
Massachusetts	1,094,012	756,783	118,294	218,935	13,405	9,004	1,938	2,463	1,163	1,049	1,159
Michigan	1,840,547	1,257,934	237,996	344,617	23,903	15,802	3,966	4,135	1,246	1,122	1,205
Minnesota	831,763	607,476	95,785	128,502	10,228	7,200	1,558	1,470	1,167	1,054	1,142
Mississippi	567,786	333,983	84,069	149,734	6,325	3,628	1,103	1,595	1,073	1,008	989
Missouri	1,106,923	738,939	141,062	226,922	13,230	8,553	2,139	2,538	1,137	1,036	1,121
Montana	180,802	129,170	22,557	29,075	2,102	1,431	347	325	1,097	1,022	1,113
Nebraska	297,811	215,230	37,299	45,282	3,578	2,486	597	495	1,135	1,011	1,143
Nevada	374,289	273,383	39,109	61,797	4,614	3,226	621	767	1,158	1,128	1,156
New Hampshire	237,498	164,840	23,199	49,459	3,006	2,037	397	571	1,193	1,078	1,191
New Jersey	1,407,621	1,035,617	160,108	211,896	18,895	13,459	2,752	2,684	1,273	1,165	1,222
New Mexico	335,471	225,762	43,796	65,913	3,774	2,439	607	728	1,079	1,022	1,030
New York	3,143,642	2,213,235	358,182	572,225	39,929	27,255	5,843	6,831	1,214	1,113	1,169
North Carolina	1,631,266	1,095,814	189,825	345,627	19,473	12,763	2,740	3,971	1,141	1,051	1,062
North Dakota	117,130	84,044	17,746	15,340	1,346	906	273	167	1,074	987	1,067
Ohio	2,021,874	1,385,609	295,278	340,987	24,797	16,235	4,745	3,817	1,163	1,035	1,147
Oklahoma	669,673	441,494	92,130	136,049	7,836	4,965	1,353	1,518	1,110	1,036	1,082
Oregon	659,719	483,025	73,446	103,248	8,114	5,684	1,205	1,225	1,161	1,068	1,168
Pennsylvania	2,481,695	1,733,278	321,770	426,647	31,162	20,950	5,299	4,913	1,188	1,073	1,167
Rhode Island	196,161	136,781	19,568	39,812	2,387	1,628	313	446	1,156	1,028	1,156
South Carolina	850,368	563,028	105,718	181,622	10,155	6,546	1,505	2,104	1,142	1,067	1,056
South Dakota	146,991	107,415	19,656	19,920	1,663	1,160	289	214	1,070	983	1,052
Tennessee	1,168,699	755,224	155,951	257,524	13,778	8,669	2,240	2,868	1,133	1,030	1,066
Texas	3,192,227	2,124,724	470,206	597,297	37,403	23,792	6,965	6,647	1,122	1,050	1,080
Utah	299,088	214,188	36,957	47,943	3,608	2,500	578	530	1,162	1,054	1,181
Vermont	120,249	83,570	13,168	23,511	1,437	977	207	253	1,151	998	1,120
Virginia	1,207,101	825,802	150,351	230,948	14,588	9,620	2,280	2,688	1,149	1,072	1,087
Washington	1,008,804	724,867	111,614	172,323	12,699	8,788	1,857	2,054	1,199	1,077	1,191
West Virginia	429,613	248,661	67,313	113,639	5,167	2,807	1,014	1,346	1,137	1,108	1,074
Wisconsin	1,000,788	723,596	117,097	160,095	12,482	8,735	1,925	1,821	1,184	1,057	1,175
Wyoming	85,755	61,970	10,649	13,136	1,046	725	168	152	1,150	1,053	1,153

¹Includes outlying areas and beneficiaries with unknown state code.

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Aging Baby Boomers will Impact Social Security in North Dakota

In 2008, the number of social security beneficiaries in North Dakota totaled 117,130. Retired workers and their dependents comprised 72 percent of these beneficiaries and received \$906 million in payments.

Baby boomers (i.e., those born between 1946 and 1964) will begin turning 65 in one year. As they leave the workforce and enter retirement during the next 5 to 10 years, North Dakota will likely see a significant increase in social security income.

"This increase will be dramatic because the baby boom is a bulge rather than an incremental increase. For example, our best projections suggest the number of elderly receiving social security will jump by 15 percent within the next five years and an additional 18 percent during the following five years," said Richard Rathge, Director of the State Data Center.

This month's "Economic Brief," a monthly publication from the North Dakota State Data Center at North Dakota State University, focuses on social security in North Dakota - beneficiaries, annual payments and average monthly benefits.

The average monthly social security benefit for a retired worker in North Dakota was \$1,074 in 2008, an increase of 9 percent from 2000 after adjusting for inflation. Nationally, retired workers received an average of \$1,153 per month in payments in 2008.

Other recipients of social security payments include disabled workers and their dependents. This group comprised 13 percent of all beneficiaries in 2008 and received \$167 million. Survivors (i.e., widows and widowers) comprised 15 percent of all social security beneficiaries in North Dakota and received \$273 million in 2008.

Population projections suggest that the number of persons 65 and older will increase by 59 percent from 2008 to the year 2020.
