



TRANSITION
FARMING
AGRICULTURE
RANCHING
FAMILY
BUSINESS
ESTATE
RETIREMENT

**DESIGN YOUR
SUCCESSION
PLAN**

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Design Your Succession Plan is a multisession workshop developed to help families:

- **Get started** by beginning work on your plan at the workshop
- **Open lines of communication** in the family to create a shared vision for extending the family business into the next generation
- **Work with professionals** to construct a plan and documents that put the family's vision into action

For more information, contact:

Or
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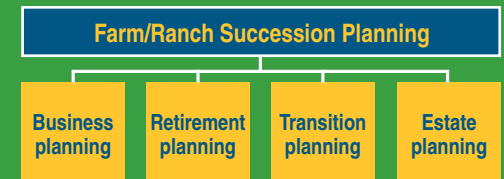
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**Succession Planning
Workshop for
Farm and Ranch Families**



Offered across North Dakota

NDSU

EXTENSION

Design Your Succession Plan

Empowering families to get started on their succession plan

The first step is the hardest. Creating a succession plan takes time, effort, family communication and working with professionals. **Design Your Succession Plan** will help you explore what you want for your business, how to discuss it in the family and how to get started creating a succession plan. It also will help you choose and prepare to work with professionals who will make the plan legal and viable.

This program will explore the four components of succession planning: planning for your business, retirement, transition and estate.

You will be prepared to communicate, plan, vision, write and shape the legacy of your family farm/ranch business, as well as save hundreds of dollars by completing these crucial planning steps before visiting with professionals.

You will receive a resource binder and workbook to use during and after the sessions. Starting the workbook during class will give you a jumpstart on your succession plan. When you leave the program, you will be motivated to continue communicating and working on the family farm/ranch legacy.

Materials developed for this course are available only to registered attendees.



Attorneys reviewing this program have applauded NDSU Extension for giving families a roadmap to communicate together before visiting the attorney's office.

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Registration

Preregistration is required for this program and seating is limited so register early. Contact the NDSU Extension Service county office for the site you are interested in attending. The schedule and registration information can be found at www.ag.ndsu.edu/succession.

Fees for this workshop are structured to encourage family members to participate together. The registration fee of \$125 for the first family member covers the cost of meeting expenses and includes a resource binder and workbook. Additional family members may attend for \$50 each which includes a workbook. Additional resource binders may be purchased for \$75 each.

Design Your Succession Plan is delivered in two or three sessions or as one full-day session, depending on the site. Attendance at all sessions is necessary. This program will be taught by NDSU Extension agents and specialists, and participants will be guided through activities in their workbook. Video and other activities will be used to generate discussion on the many family and business issues families face when designing a succession plan.

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