



# 50/30/20 Budget

This budget is based on spending a percentage of your income on three categories: needs, wants and savings. After calculating your monthly net income, use 50% for needs, 30% for wants and 20% for savings.

Examples of needs include groceries, housing, utilities, insurance and car payments. Wants include expenses such as dining out, brand-name clothing and entertainment. If you don't spend all 30% on wants each month, you can put the remaining amount into savings with the 20% of income that already is going into savings,

**Monthly Income: \$** \_\_\_\_\_

50% Needs	30% Wants	20% Savings
Amount: \$ _____	Amount: \$ _____	Amount: \$ _____