

FARMLAND LEASE WORKSHOPS



Strong commodity prices and high production costs have made it more difficult for operators and landowners to successfully determine appropriate farmland lease arrangements.

Landowners, renters and other agribusiness professionals with an interest in farmland ownership, management and leasing should plan on attending one of eight farmland leasing workshops across North Dakota presented by the NDSU Extension Service.

The workshops are offered to help landowners and renters identify and manage the risk associated with rental arrangements. Dwight Aakre and Andy Swenson, Extension farm management specialists, and Willie Huot, Grand Forks County Extension agent, will be the main presenters.

One of the topics is a historical perspective on farmland values and rents, with emphasis on causal factors and future risks. Concepts and practical examples of how to determine equitable rents also will be presented. The main session will help participants better understand different rental arrangements, such as cash rent, share rent and flexible cash rent. There will be a session on how producers can improve their land rental negotiations by enhancing the communication process with landowners. This includes the use of resumes, portfolios and frequent communication to keep landowners informed and educated about the operation and vision for a particular tract of land. Some communication pieces will be showcased.

WORKSHOP LOCATIONS

FEB. 13—Carrington Research Extension Center, 1 p.m. TO 4 p.m.

FEB. 15—Lisbon, Ransom County Courthouse Community Room, 1 p.m. to 4 p.m.

FEB. 17—Cooperstown, Country Club, 9 a.m. to noon

FEB. 22—Watford City, McKenzie County Courthouse, 1 p.m. to 4 p.m.

FEB. 23—Stanley, Mountrail County Extension Office, 9 a.m. to noon

FEB. 24—Minot, North Central Research Extension Center, 10 a.m. to 1 p.m.

FEB. 28—Bismarck State College Career Academy Building multipurpose room, 9 a.m. to noon

CONTACT YOUR COUNTY NDSU Extension agent for more details.

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