

Cow-calf Enterprise Budget

	Estimated Operator Cost	Estimated Owner Cost
Operating expenses (feed, pasture, veterinary, fuel, repairs, marketing, operating interest, custom hire)	\$457	
Overhead expenses (utilities, hired labor, machinery and building depreciation, interest, miscellaneous)	\$89	
Replacement expense (purchased and transferred in minus cull income and inventory change)		\$160
Interest on investment (\$1,200-cow valuation at 3%)		\$36
Labor and management	\$67	\$8
Total costs	\$613	\$204
Share of costs	75%	25%

Based on 2011 North Dakota Adult Farm Management Analysis of 170 farms