A Monthly Publication by the North Dakota State Data Center at North Dakota State University, an Equal Opportunity Institution

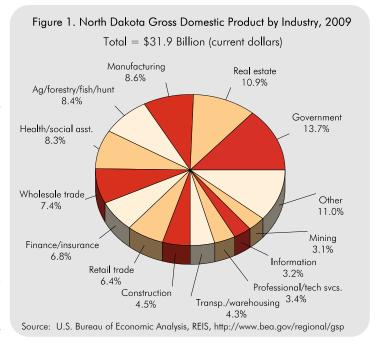
Volume 19, Number 12, December 2010

## North Dakota Gross Domestic Product by Industry: 2009

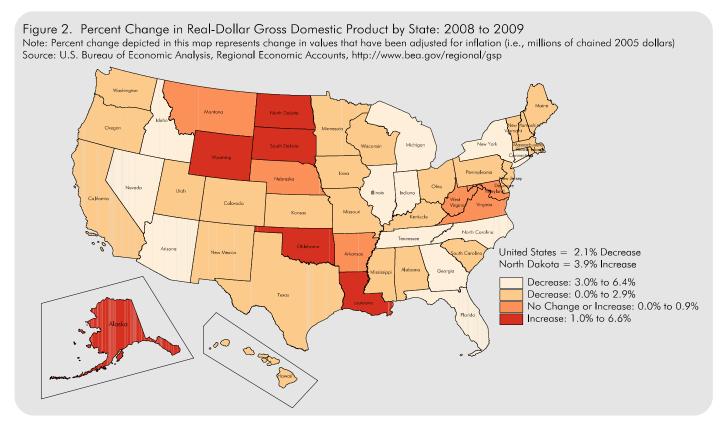
North Dakota's current-dollar gross domestic product (GDP) grew to \$31.9 billion in 2009 (Figure 1 and Table 1), representing 0.2 percent of GDP nationwide. After adjusting for inflation, North Dakota's real-dollar GDP grew 4 percent from 2008 to 2009, the third fastest economic growth in the nation behind Oklahoma and Wyoming (Figure 2). To view GDP by state in real dollars (i.e., adjusted for inflation), visit http://www.bea.gov/regional/gsp.

In North Dakota, the government sector comprised 14 percent of total GDP in 2009. Real estate captured 11 percent of the state's total GDP, followed by manufacturing (9 percent), agriculture and health care (8 percent each), and wholesale trade and finance (7 percent each) (Figure 1).

According to the Bureau of Economic Analysis (BEA), GDP by state is the state counterpart of the nation's gross domestic product, BEA's featured measure of U.S. output. GDP by state is the value added in production by the labor and capital located in a state. In concept, an industry's GDP by state is equivalent to its gross output (sales or receipts and other operating income, commodity taxes, and inventory change)



minus its intermediate inputs (consumption of goods and services purchased from other U.S. industries or imported).



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### Table 1. North Dakota's Current-Dollar Gross Domestic Product by Industry: 2001 to 2009

Notes: Data are presented in millions of current dollars, e.g., \$31,872 equals \$31,872,000,000 in non inflation-adjusted dollars. n/a Detailed industry data are not yet available. (L) Less than \$500,000 in current GDP.

Source: U.S. Bureau of Economic Analysis, Regional Economic Accounts, http://www.bea.gov/regional/gsp

	Gross Domestic Product (millions of current \$)									
Industry									200	9
	2001	2002	2003	2004	2005	2006	2007	2008	Value	%
Total Gross Domestic Product	19,105	20,420	22,309	23,335	24,672	26,068	28,430	31,246	31,872	100.0
Private industries	15,985	17,029	18,673	19,494	20,763	21,962	24,261	27,152	27,506	86.3
Agriculture, forestry, fishing, and hunting	943	1,168	1,853	1,615	1,508	1,512	2,382	3,165	2,686	8.4
Crop and animal production	865	1,095	1,778	1,527	1,414	1,409	2,273	3,049	n/a	n/a
Forestry, fishing, and related activities	78	73	74	88	94	103	109	115	n/a	n/a
Mining	373	346	413	493	526	707	852	1,187	977	3.1
Oil and gas extraction Mining, except oil and gas	70 192	72 189	81 197	125 210	176 193	234 204	282 229	449 246	n/a	n/a
Support activities for mining	112	85	135	158	157	269	341	492	n/a n/a	n/a n/a
Utilities  Utilities	577	586	623	653	648	721	767	805	874	2.7
Construction	885	869	920	1,004	1,074	1,128	1,179	1,324	1,449	4.5
Manufacturing	1,661	1,786	1,939	1,971	2,420	2,580	2,613	2,918	2,743	8.6
Durable goods	1,073	1,209	1,268	1,234	1,695	1,745	1,693	1,843	1,649	5.2
Nondurable goods	587	578	671	737	725	834	920	1,075	1,094	3.4
Wholesale trade	1,415	1,458	1,656	1,826	1,929	1,962	2,031	2,240	2,367	7.4
Retail trade	1,486	1,532	1,630	1,675	1,789	1,871	1,958	1,993	2,040	6.4
Transportation and warehousing, excluding	.,	.,	.,	.,	. / /	.,	. ,,	. , , , _	_/	
Postal Service	780	765	828	909	1,014	1,139	1,189	1,323	1,375	4.3
Air transportation	9	11	17	20	19	20	16	17	n/a	n/c
Rail transportation	234	225	254	280	338	402	419	449	n/a	n/a
Water transportation	1	(L)	(L)	(L)	(L)	(L)	(L)	1	n/a	n/c
Truck transportation	356	353	368	396	437	479	502	584	n/a	n/c
Transit and ground passenger transportation	34	31	32	37	38	44	47	52	n/a	n/c
Pipeline transportation	38	31	32	36	34	34	40	45	n/a	n/c
Other transportation and support activities	97	102	105	119	131	142	148	157	n/a	n/c
Warehousing and storage	13	13	19	22	16	16	17	18	n/a	n/c
Information	567	678	741	814	873	880	945	918	1,010	3.
Publishing including software	158	224	254	306	319	314	354	330	n/a	n/c
Motion picture and sound recording	12	12	14	14	14	13	14	14	n/a	n/c
Broadcasting and telecommunications	347	363	374	410	457	459	483	480	n/a	n/c
Information and data processing services	49	79	99	84	83	94	93	94	n/a	n/c
Finance and insurance	1,257	1,382	1,450	1,462	1,490	1,534	1,640	1,952	2,153	6.8
Federal Reserve banks, credit intermediation										
and related services	696	802	841	861	835	812	858	1,034	n/a	n/a
Securities, commodity contracts, investments	73	66	62	63	73	79	69	69	n/a	n/c
Insurance carriers and related activities	480	508	540	532	574	636	705	833	n/a	n/c
Funds, trusts, and other financial vehicles	8	5	6	6	8	8	9	15	n/a	n/c
Real estate, rental, and leasing	2,028	2,194	2,168	2,316	2,444	2,595	2,969	3,239	3,465	10.
Real estate	1,790	1,908	1,870	2,028	2,140	2,213	2,539	2,725	n/a	n/c
Rental and leasing services	238	286	298	288	305	382	431	514	n/a	n/c
Professional and technical services	571	641	665	732	804	884	951	1,035	1,086	3.4
Legal services	109	103	107	113	115	122	132	140	n/a	n/c
Computer systems design and related svcs.	83	99	87	106	131	149	177	194	n/a	n/c
Other professional, scientific, and tech. svcs.	379	439	471	513	558	614	641	701	n/a	n/c
Management of companies and enterprises	170	178	194	227	234	261	311	317	332	1.0
Administrative and waste services	333	341	340	349	397	422	451	457	458	1.4
Administrative and support services	302	308	307	316	357	384	409	414	n/a	n/c
Waste management and remediation svcs.	31	33	33	34	40	38	42	43	n/a	n/o
Educational services	80	90	91	99	91	98	104	112	116	0.
Health care and social assistance	1,678	1,776	1,892	2,014	2,111	2,220	2,360	2,527	2,661	8.3
Ambulatory health care services	635	661	705	746	800	841	896	989	n/a	n/a
Hospitals, nursing, and residential care										
facilities	916	982	1,044	1,122	1,154	1,218	1,292	1,353	n/a	n/c
Social assistance	127	132	144	147	157	162	171	185	n/a	n/c
Arts, entertainment, and recreation	81	95	95	97	97	102	103	110	115	0.
Performing arts, museums, and related	25	31	32	34	32	31	31	32	n/a	n/c
Amusements, gambling, and recreation	56	63	63	63	65	71	72	78	n/a	n/c
Accommodation and food services	569	572	589	619	658	682	744	783	841	2.0
Accommodation	168	156	157	172	187	191	210	225	n/a	n/c
Food services and drinking places	401	416	432	447	471	491	535	558	n/a	n/c
Other services, except government	530	573	586	618	656	664	711	747	756	2.4
Government	3,120	3,391	3,636	3,841	3,909	4,107	4,169	4,094	4,366	13.7
Federal civilian	461	475	486	509	533	548	521	266	n/a	n/a
Federal military	574	678	747	792	817	833	847	863	n/a	n/a
State and local	2,085	2,239	2,404	2,539	2,559	2,726	2,801	2,965	n/a	n/a



# Economic Brief -Press Release-

A Monthly Publication by the North Dakota State Data Center at North Dakota State University, an Equal Opportunity Institution

Volume 19, Number 12, December 2010

Date of Release: December 21, 2010

#### North Dakota Gross Domestic Product Reaches \$31.2 billion

The current-dollar gross domestic product (GDP) was \$31.9 billion for North Dakota in 2009. The government sector comprised 14 percent of North Dakota's total GDP. Real estate captured 11 percent of the state's total GDP, followed by manufacturing (9 percent), agriculture and health care (8 percent each), and wholesale trade and finance (7 percent each).

This month's "Economic Brief," a monthly publication from the North Dakota State Data Center at North Dakota State University, focuses on state gross domestic product by industry sector.

According to the Bureau of Economic Analysis, gross domestic product by state, considered the state counterpart of the nation's gross domestic product, is the value added in production by the labor and capital located in a state.

After adjusting for inflation, North Dakota's real-dollar GDP grew 4 percent from 2008 to 2009 - the third fastest economic growth in the nation behind Oklahoma and Wyoming. Agriculture, forestry, fishing and hunting was the leading contributor to real-dollar GDP growth in North Dakota, followed by wholesale trade, government, finance and insurance, and construction.

"What is impressive about our state's growth in GDP is that it took place during one of the worst recessions since the Great Depression. In fact, U.S. real GDP actually declined by 2 percent during this time period along with 36 states," said Richard Rathge, director of the State Data Center.

When combined, the four largest state GDPs (i.e., California, Texas, New York, and Florida) captured approximately one-third of the nation's total GDP in 2009. The two smallest state GDPs, North Dakota and Vermont, each captured 0.2 percent.

For additional information and methodology regarding GDP, visit http://www.bea.gov/regional/gsp.

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