

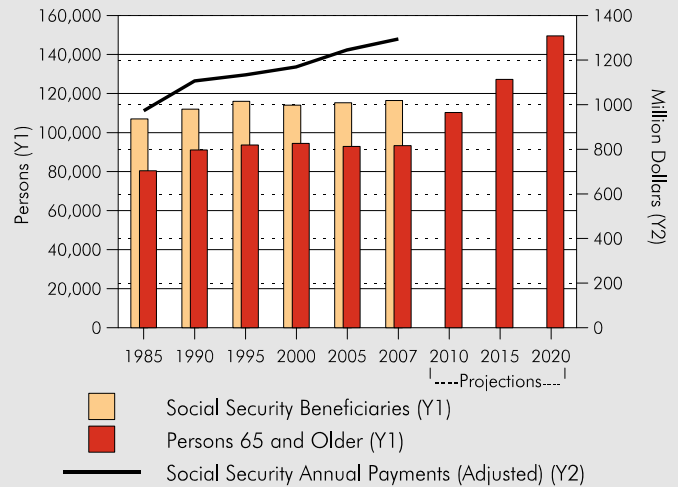
Social Security - Beneficiaries, Annual Payments, and Average Monthly Benefits in North Dakota: 2007

In 2007, the number of social security beneficiaries in North Dakota totaled 116,418. Retired workers and their dependents comprised 72 percent of these beneficiaries and received \$871 million in payments. Disabled workers and their dependents comprised 13 percent of all beneficiaries and received \$156 million. Survivors comprised 16 percent of all social security beneficiaries in North Dakota and received \$269 million in 2007 (Table 1).

The average monthly social security benefit for a retired worker in North Dakota was \$1,005 in 2007 (Figure 2), an increase of 6 percent from 2000 after adjusting for inflation.

Over the next 5 to 10 years, baby boomers (the large cohort of persons born between 1946 and 1964) will begin leaving the workforce and entering retirement. Population projections suggest that the number of persons 65 years and older will increase by 60 percent from 2007 to the year 2020 (Figure 1). Currently, 77 percent of social security beneficiaries in North Dakota are 65 years or older. Since the majority of social security beneficiaries are elderly, annual social security payments to North Dakotans will likely increase significantly over the next decade.

Figure 1. Social Security Beneficiaries, Payments, and Total Persons 65 Plus North Dakota: 1985 to 2007 and Projections for 2010, 2015, and 2020



Sources: **Social Security Beneficiaries and Annual Payments** - U.S. Social Security Administration, Annual Statistical Supplement to the Social Security Bulletin; **Persons 65 and Older** - U.S. Census Bureau, Population Division; North Dakota State Data Center, North Dakota Population Projections 2005 to 2020.
Note: Annual payments have been adjusted to their 2007 values using the Consumer Price Index.

Figure 2. Average Monthly Social Security Benefits to Retired Workers by State: 2007

Source: U.S. Social Security Administration, Annual Statistical Supplement, 2008, www.ssa.gov/policy/docs/statcomps/supplement/2008/

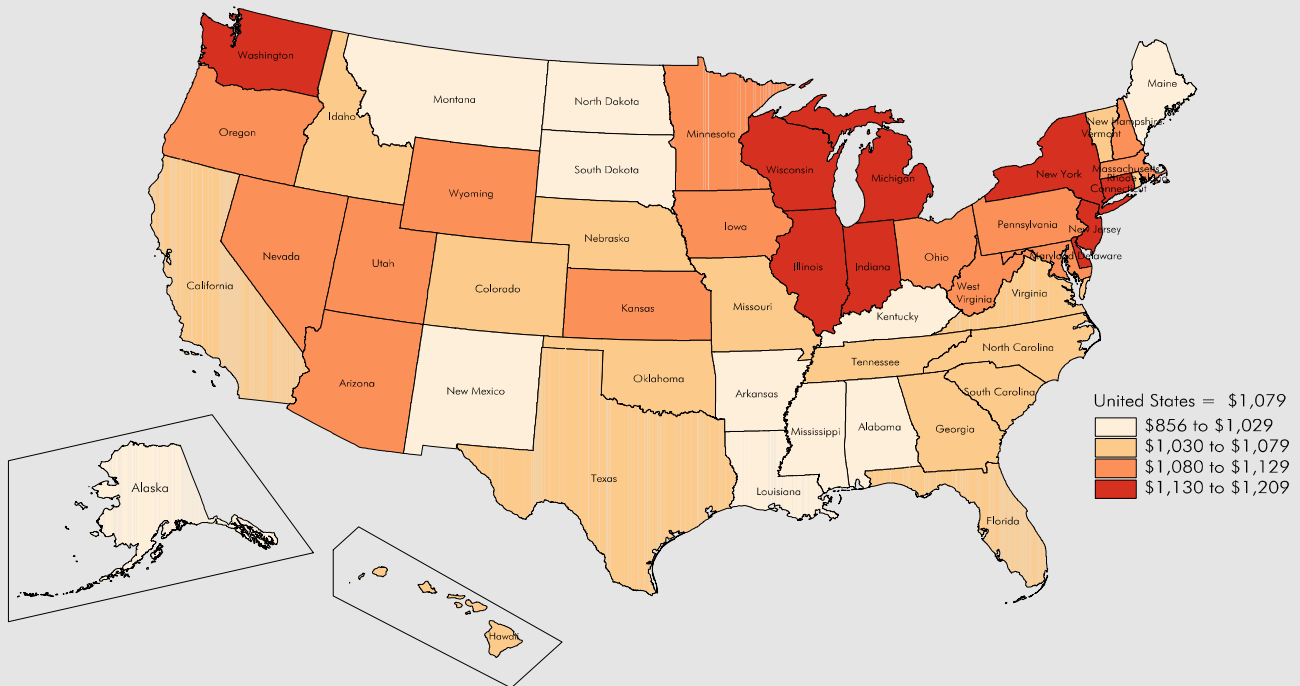


Table 1. Social Security - Beneficiaries, Annual Payments, and Average Monthly Benefits by State: 2007

Source: U.S. Social Security Administration, Annual Statistical Supplement, 2008, www.ssa.gov/policy/docs/statcomps/supplement/2008/

Area	Number of beneficiaries (thousands)				Annual payments by program (million dollars)				Average monthly benefits (dollars)		
	Total	Retired workers and dependents	Survivors	Disabled workers and dependents	Total	Retirement	Survivors	Disability	Retired workers	Nondisabled widows and widowers	Disabled workers
U.S. Total ¹	49,865	34,454	6,495	8,916	584,764	389,123	96,555	99,086	1,079	1,040	1,004
Alabama	935	561	137	237	10,522	6,113	1,867	2,542	1,041	971	978
Alaska	69	46	10	13	769	491	130	147	1,031	989	995
Arizona	960	687	110	163	11,478	7,949	1,657	1,872	1,102	1,077	1,039
Arkansas	589	363	79	147	6,445	3,860	1,052	1,534	1,013	952	957
California	4,571	3,280	557	734	53,615	36,695	8,490	8,430	1,076	1,064	1,022
Colorado	616	442	76	98	7,172	4,910	1,155	1,107	1,062	1,057	1,003
Connecticut	593	439	65	88	7,638	5,510	1,097	1,030	1,180	1,166	1,045
Delaware	157	111	18	28	1,960	1,338	288	334	1,143	1,122	1,056
Dist. of Col.	71	49	10	12	744	491	123	129	944	876	894
Florida	3,477	2,573	388	517	40,901	29,151	5,901	5,848	1,074	1,068	1,007
Georgia	1,305	855	184	266	14,904	9,469	2,512	2,923	1,056	991	992
Hawaii	208	161	22	25	2,422	1,811	325	285	1,067	1,014	1,035
Idaho	240	170	29	42	2,750	1,869	434	447	1,054	1,065	980
Illinois	1,922	1,360	259	302	23,549	15,996	4,111	3,441	1,117	1,110	1,027
Indiana	1,098	754	147	197	13,502	9,015	2,308	2,178	1,135	1,113	1,006
Iowa	559	407	73	78	6,604	4,611	1,147	846	1,076	1,075	961
Kansas	458	327	59	72	5,521	3,810	931	780	1,104	1,102	978
Kentucky	827	482	122	223	9,187	5,121	1,674	2,392	1,024	955	982
Louisiana	735	436	139	160	8,086	4,501	1,885	1,700	1,007	957	995
Maine	280	185	31	64	3,056	1,946	459	652	1,000	1,003	929
Maryland	786	563	104	120	9,509	6,527	1,580	1,402	1,097	1,066	1,033
Massachusetts	1,081	750	120	211	12,849	8,644	1,898	2,307	1,087	1,083	991
Michigan	1,803	1,233	240	330	22,736	15,019	3,866	3,852	1,165	1,126	1,062
Minnesota	815	595	97	124	9,705	6,808	1,523	1,375	1,088	1,067	998
Mississippi	559	328	85	146	6,021	3,448	1,071	1,503	1,001	920	948
Missouri	1,090	729	142	219	12,634	8,172	2,089	2,374	1,063	1,047	979
Montana	177	126	23	28	1,993	1,353	338	302	1,027	1,043	969
Nebraska	295	214	38	44	3,439	2,392	586	462	1,062	1,071	954
Nevada	363	264	39	60	4,338	3,026	595	718	1,085	1,082	1,064
New Hampshire	232	161	23	48	2,837	1,924	382	530	1,114	1,111	1,017
New Jersey	1,388	1,021	162	205	18,102	12,890	2,689	2,523	1,190	1,142	1,100
New Mexico	327	220	44	63	3,561	2,300	588	674	1,010	963	963
New York	3,097	2,185	362	550	38,267	26,159	5,719	6,389	1,137	1,095	1,054
North Carolina	1,587	1,063	190	334	18,316	11,975	2,634	3,707	1,064	988	989
North Dakota	116	84	18	15	1,295	871	269	156	1,005	999	932
Ohio	1,992	1,370	298	325	23,770	15,575	4,641	3,555	1,090	1,073	982
Oklahoma	658	436	93	129	7,465	4,752	1,317	1,396	1,038	1,011	979
Oregon	643	471	74	99	7,686	5,375	1,167	1,143	1,087	1,092	1,010
Pennsylvania	2,456	1,719	326	411	29,918	20,132	5,196	4,590	1,111	1,091	1,015
Rhode Island	194	136	20	38	2,289	1,566	306	417	1,080	1,078	973
South Carolina	822	543	105	174	9,495	6,101	1,437	1,956	1,066	982	1,003
South Dakota	145	106	20	19	1,585	1,103	282	200	999	983	927
Tennessee	1,140	735	157	248	13,007	8,167	2,171	2,668	1,058	994	970
Texas	3,103	2,072	471	560	35,232	22,480	6,717	6,034	1,050	1,011	993
Utah	290	208	37	45	3,395	2,357	555	483	1,087	1,104	996
Vermont	117	82	13	22	1,359	924	202	232	1,075	1,048	946
Virginia	1,180	804	151	225	13,799	9,054	2,208	2,537	1,071	1,013	1,012
Washington	983	705	112	166	12,005	8,292	1,798	1,915	1,122	1,114	1,019
West Virginia	425	246	68	111	4,950	2,689	990	1,271	1,065	1,003	1,049
Wisconsin	980	711	118	152	11,881	8,319	1,877	1,686	1,108	1,099	1,001
Wyoming	84	61	11	13	994	689	163	142	1,075	1,080	996

¹Includes outlying areas and beneficiaries with unknown state code.

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Aging Baby Boomers will Impact Social Security in North Dakota

In 2007, the number of social security beneficiaries in North Dakota totaled 116,418. Retired workers and their dependents comprised 72 percent of these beneficiaries and received \$871 million in payments.

Baby boomers (the large cohort of persons born between 1946 and 1964) will begin turning 65 in two years. As they leave the workforce and enter retirement over the next 5 to 10 years, North Dakota will likely see a significant increase in social security income.

This month's "Economic Brief," a monthly publication from the North Dakota State Data Center at North Dakota State University, focuses on social security in North Dakota - beneficiaries, annual payments, and average monthly benefits.

The average monthly social security benefit for a retired worker in North Dakota was \$1,005 in 2007, an increase of 6 percent from 2000 after adjusting for inflation. Nationally, retired workers received, on average, \$1,079 per month in social security payments in 2007.

Other recipients of social security payments include disabled workers and their dependents, who comprised 13 percent of all beneficiaries in 2007 and received \$156 million. Survivors (i.e., widows and widowers) comprised 16 percent of all social security beneficiaries in North Dakota and received \$269 million in 2007.

Population projections suggest that the number of persons 65 years and older will increase by 60 percent from 2007 to the year 2020. "This sizeable shift in elderly will be dramatic. We need to be prepared for this because it will impact many different areas including social security, taxes, housing, volunteer work, and labor issues," said Richard Rathge, Director of the State Data Center.

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