

North Dakota Gross Domestic Product by Industry: 2007

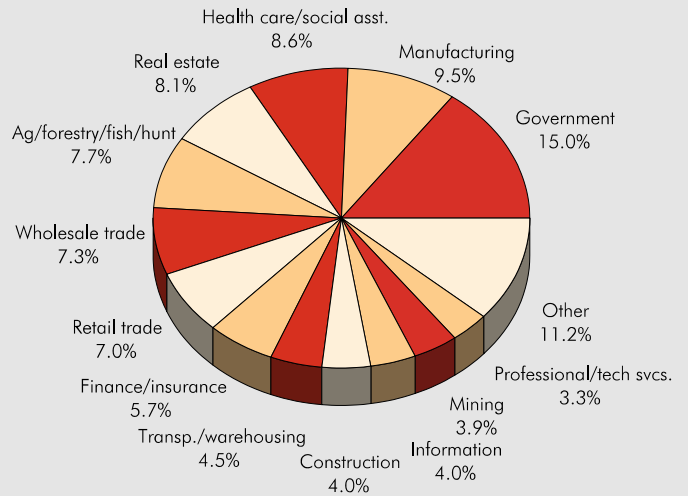
North Dakota gross domestic product (GDP) grew to \$27.7 billion in 2007 (Figure 1 and Table 1), representing 0.2 percent of GDP nationwide (Figure 2). GDP values in this publication are presented in current dollars (i.e., not adjusted for inflation). To view GDP in real dollars (i.e., adjusted for inflation), visit www.bea.gov/regional/gsp.

In North Dakota, the government sector comprised 15.0 percent of the total GDP in 2007. Manufacturing captured 9.5 percent of the state's total GDP, followed by health care and social assistance (8.6 percent) and real estate, rental, and leasing (8.1 percent) (Figure 1).

According to the Bureau of Economic Analysis (BEA), GDP by state is the state counterpart of the nation's gross domestic product, BEA's featured measure of U.S. output. GDP by state is the value added in production by the labor and capital located in a state. In concept, an industry's GDP by state, referred to as its value added, is equivalent to its gross output (sales or receipts and other operating income, commodity taxes, and inventory change) minus its intermediate inputs (consumption of goods and services purchased from other U.S. industries or imported). For additional information and methodology used in producing these numbers, visit www.bea.gov.

Figure 1. North Dakota Gross Domestic Product by Industry, 2007

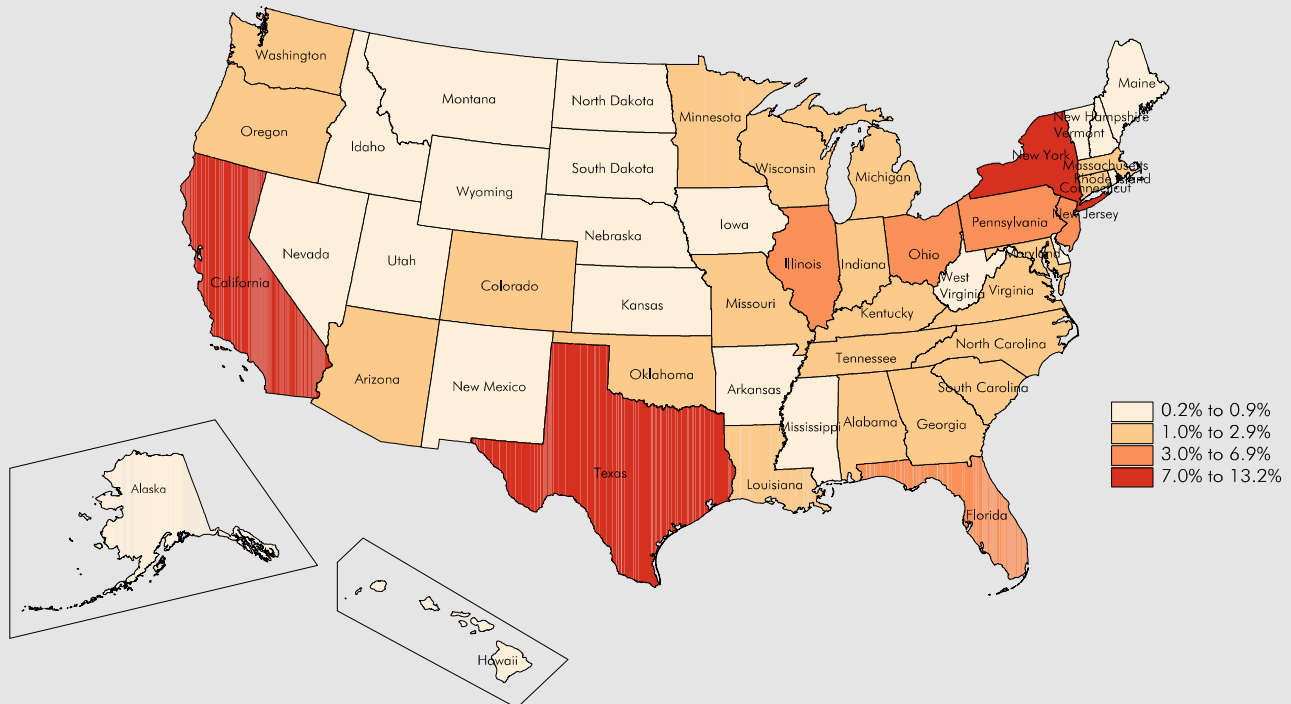
Total = \$27.7 Billion (current dollars)



Source: U.S. Bureau of Economic Analysis, Regional Economic Accounts, www.bea.gov

Figure 2. Distribution of Gross Domestic Product by State: 2007

Source: U.S. Bureau of Economic Analysis, Regional Economic Accounts, www.bea.gov



North Dakota State Data Center

North Dakota State University
IACC Building, Room 424 or PO Box 5636
Fargo, North Dakota 58105-5636
Phone: (701) 231-7980 Fax: (701) 231-9730

For more information, contact:

Dr. Richard Rathge, Director
(701) 231-8621
richard.rathge@ndsu.edu

Karen Olson, Information Specialist
(701) 231-1060
k.olson@ndsu.edu

Visit our website at:
www.ndsu.edu/sdc

Table 1. North Dakota Gross Domestic Product by Industry: 2000 to 2007

Notes: Data are in millions of current dollars, thus not adjusted for inflation. NA indicates that detailed industry data are not yet available.

Source: U.S. Bureau of Economic Analysis, Regional Economic Accounts, www.bea.gov

Industry	Gross Domestic Product (millions of current \$)								
	2000	2001	2002	2003	2004	2005	2006	2007	
								Number	Percent
Total Gross Domestic Product	17,752	18,527	19,880	21,672	22,739	24,648	25,851	27,725	100.0
Private industries	14,938	15,566	16,671	18,153	19,084	20,728	21,795	23,566	85.0
Agriculture, forestry, fishing, and hunting	979	930	1,159	1,726	1,626	1,763	1,587	2,143	7.7
Crop and animal production	896	844	1,076	1,644	1,527	1,659	1,478	NA	NA
Forestry, fishing, and related activities	83	85	83	82	99	104	108	NA	NA
Mining	387	412	395	474	564	766	931	1,091	3.9
Oil and gas extraction	130	88	91	108	163	241	287	NA	NA
Mining, except oil and gas	179	189	185	186	190	185	199	NA	NA
Support activities for mining	78	136	120	180	211	339	445	NA	NA
Utilities	479	532	573	582	640	686	728	796	2.9
Construction	853	854	856	917	1,037	1,140	1,214	1,122	4.0
Manufacturing	1,526	1,651	1,798	1,933	1,934	2,348	2,478	2,634	9.5
Durable goods	1,028	1,105	1,241	1,312	1,263	1,701	1,748	1,858	6.7
Nondurable goods	498	545	557	620	671	647	730	775	2.8
Wholesale trade	1,380	1,428	1,475	1,646	1,826	1,920	1,928	2,027	7.3
Retail trade	1,431	1,477	1,533	1,624	1,670	1,761	1,857	1,948	7.0
Transportation and warehousing, excluding Postal Service	855	814	775	853	931	1,058	1,182	1,249	4.5
Air transportation	23	12	15	25	21	17	20	NA	NA
Rail transportation	364	312	249	294	303	393	457	NA	NA
Water transportation	0	1	(L)	(L)	(L)	(L)	(L)	NA	NA
Truck transportation	326	329	340	350	396	432	469	NA	NA
Transit and ground passenger transportation	22	23	24	26	30	31	34	NA	NA
Pipeline transportation	14	25	32	31	35	33	38	NA	NA
Other transportation and support activities	94	98	100	104	122	134	145	NA	NA
Warehousing and storage	12	13	14	22	24	19	19	NA	NA
Information	569	619	677	736	811	893	982	1,099	4.0
Publishing including software	156	174	214	242	281	296	348	NA	NA
Motion picture and sound recording	6	7	8	9	10	11	10	NA	NA
Broadcasting and telecommunications	363	383	392	408	456	512	539	NA	NA
Information and data processing services	45	55	63	77	63	75	85	NA	NA
Finance and insurance	1,143	1,170	1,312	1,361	1,442	1,425	1,541	1,585	5.7
Federal Reserve banks, credit intermediation and related services	699	678	778	814	891	872	954	NA	NA
Securities, commodity contracts, investments	71	70	64	65	70	74	81	NA	NA
Insurance carriers and related activities	367	417	466	478	475	472	501	NA	NA
Funds, trusts, and other financial vehicles	6	6	4	4	5	6	5	NA	NA
Real estate, rental, and leasing	1,538	1,684	1,930	1,931	1,938	2,038	2,125	2,259	8.1
Real estate	1,400	1,538	1,760	1,741	1,757	1,842	1,930	NA	NA
Rental and leasing services	138	146	170	190	181	196	195	NA	NA
Professional and technical services	600	662	691	666	723	779	854	921	3.3
Legal services	108	117	109	113	120	122	129	NA	NA
Computer systems design and related svcs.	128	168	176	115	123	135	151	NA	NA
Other professional, scientific, and tech. svcs.	364	376	406	438	480	522	574	NA	NA
Management of companies and enterprises	185	156	163	174	204	224	246	300	1.1
Administrative and waste services	300	328	341	346	362	411	447	472	1.7
Administrative and support services	274	303	315	319	334	380	414	NA	NA
Waste management and remediation svcs.	26	25	27	27	28	31	33	NA	NA
Educational services	77	78	87	89	96	88	95	106	0.4
Health care and social assistance	1,588	1,702	1,797	1,919	2,056	2,142	2,255	2,381	8.6
Ambulatory health care services	639	688	715	760	791	845	895	NA	NA
Hospitals, nursing, and residential care facilities	825	886	946	1,011	1,115	1,144	1,199	NA	NA
Social assistance	124	129	136	147	151	154	161	NA	NA
Arts, entertainment, and recreation	92	100	112	116	119	119	126	130	0.5
Performing arts, museums, and related	26	32	33	35	39	40	40	NA	NA
Amusements, gambling, and recreation	66	69	79	81	80	79	86	NA	NA
Accommodation and food services	503	497	506	528	559	593	629	678	2.4
Accommodation	175	162	151	152	168	183	194	NA	NA
Food services and drinking places	328	335	356	375	391	410	435	NA	NA
Other services, except government	452	472	490	532	547	573	590	624	2.3
Government	2,814	2,960	3,208	3,519	3,654	3,920	4,056	4,159	15.0
Federal civilian	377	368	353	432	379	495	478	NA	NA
Federal military	548	568	677	753	799	814	822	NA	NA
State and local	1,889	2,024	2,178	2,334	2,476	2,611	2,756	NA	NA

Date of Release: July 17, 2008

North Dakota Gross Domestic Product Reaches \$27.7 billion

Current-dollar gross domestic product (GDP) was \$27.7 billion for North Dakota in 2007. The government sector comprised 15.0 percent of North Dakota's total GDP. Manufacturing captured 9.5 percent of the state's total GDP, followed by health care and social assistance (8.6 percent) and real estate, rental, and leasing (8.1 percent).

This month's "Economic Brief," a monthly publication from the North Dakota State Data Center at North Dakota State University, focuses on state gross domestic product by industry sector. According to the Bureau of Economic Analysis, gross domestic product by state, considered the state counterpart of the nation's gross domestic product, is the value added in production by the labor and capital located in a state.

When combined, California, Texas, and New York captured approximately 30 percent of total GDP in 2007. North Dakota, along with South Dakota, Montana, Wyoming, and Vermont, each captured 0.2 percent.

After adjusting for inflation, North Dakota's real-dollar GDP grew 3.0 percent from 2006 to 2007. "About one-third of the growth can be attributed to two economic sectors in the state: mining (including oil and gas extraction) and information," said Richard Rathge, Director of the State Data Center. "An additional 28 percent of the growth is due to retail trade and durable goods manufacturing. Agriculture accounted for only 3 percent of the growth in real GDP, due largely to high input costs," said Rathge.

For additional information and methodology regarding GDP, visit <http://www.bea.gov/regional/gsp>.

<p>North Dakota State Data Center North Dakota State University IACC Building, Room 424 or PO Box 5636 Fargo, North Dakota 58105-5636 Phone: (701) 231-7980 Fax: (701) 231-9730</p>	<p>For more information, contact:</p> <table border="0"> <tr> <td data-bbox="553 1942 824 2016"> <p>Dr. Richard Rathge, Director (701) 231-8621 richard.rathge@ndsu.edu</p> </td> <td data-bbox="824 1942 1156 2016"> <p>Karen Olson, Information Specialist (701) 231-1060 k.olson@ndsu.edu</p> </td> <td data-bbox="1156 1942 1529 2016"> <p>View publication online at: http://www.ndsu.edu/sdc/publications.htm</p> </td> </tr> </table>		<p>Dr. Richard Rathge, Director (701) 231-8621 richard.rathge@ndsu.edu</p>	<p>Karen Olson, Information Specialist (701) 231-1060 k.olson@ndsu.edu</p>	<p>View publication online at: http://www.ndsu.edu/sdc/publications.htm</p>
<p>Dr. Richard Rathge, Director (701) 231-8621 richard.rathge@ndsu.edu</p>	<p>Karen Olson, Information Specialist (701) 231-1060 k.olson@ndsu.edu</p>	<p>View publication online at: http://www.ndsu.edu/sdc/publications.htm</p>			