

North Dakota Gross Domestic Product by Industry: 2006

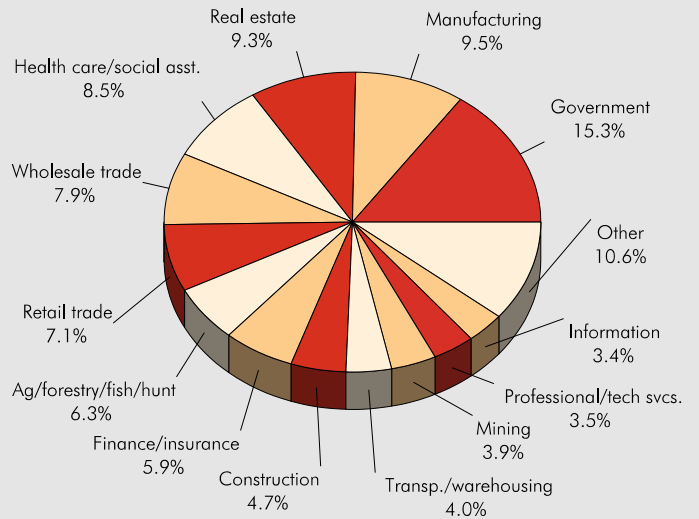
North Dakota gross domestic product (GDP) grew to \$26.4 billion in 2006, representing 0.2 percent of GDP nationwide (Table 1 and Figure 2). GDP values in this publication are presented in current dollars (i.e., not adjusted for inflation).

Within North Dakota, the government sector comprised 15.8 percent of total GDP in 2006. The following three industries each comprised more than 8 percent of total GDP in North Dakota: manufacturing (9.5 percent); real estate, rental, and leasing (9.3 percent); and health care and social assistance (8.5 percent) (Figure 1).

According to the Bureau of Economic Analysis (BEA), GDP by state is the state counterpart of the nation's gross domestic product, BEA's featured measure of U.S. output. GDP by state is the value added in production by the labor and capital located in a state. In concept, an industry's GDP by state, referred to as its value added, is equivalent to its gross output (sales or receipts and other operating income, commodity taxes, and inventory change) minus its intermediate inputs (consumption of goods and services purchased from other U.S. industries or imported). For additional information and methodology used in producing these numbers, visit www.bea.gov.

Figure 1. North Dakota Gross Domestic Product by Industry: 2006

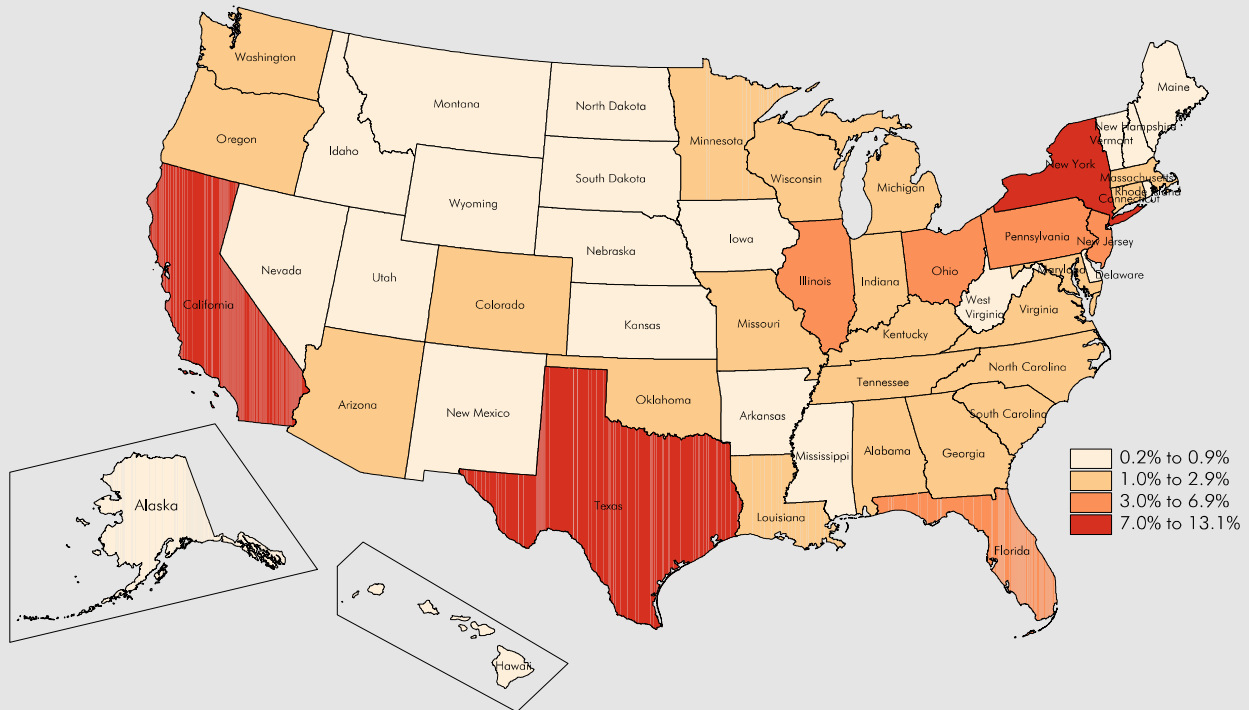
Total = \$26.4 Billion (current dollars)



Source: U.S. Bureau of Economic Analysis, Regional Economic Accounts, www.bea.gov

Figure 2. Distribution of Gross Domestic Product by State: 2006

Source: U.S. Bureau of Economic Analysis, Regional Economic Accounts, www.bea.gov



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Table 1. North Dakota Gross Domestic Product by Industry: 2000 to 2006

Notes: NA indicates that the detailed industry data are not yet available.

Source: U.S. Bureau of Economic Analysis, Regional Economic Accounts, www.bea.gov

Industry	Gross Domestic Product (millions of current \$)							2006	
	2000	2001	2002	2003	2004	2005	Number	Percent	
	Total Gross Domestic Product	17,752	18,527	19,880	21,672	22,715	24,935	26,385	100.0%
Private industries	14,938	15,566	16,671	18,153	19,055	21,012	22,339	84.7%	
Agriculture, forestry, fishing, and hunting	979	930	1,159	1,726	1,467	1,590	1,655	6.3%	
Mining	387	412	395	474	585	873	1,020	3.9%	
Oil and gas extraction	130	88	91	108	166	257	NA	NA	
Mining, except oil and gas	179	189	185	186	195	213	NA	NA	
Support activities for mining	78	136	120	180	225	404	NA	NA	
Utilities	479	532	573	582	611	667	679	2.6%	
Construction	853	854	856	917	1,055	1,161	1,250	4.7%	
Manufacturing	1,526	1,651	1,798	1,933	1,933	2,351	2,498	9.5%	
Wholesale trade	1,380	1,428	1,475	1,646	1,823	1,976	2,076	7.9%	
Retail trade	1,431	1,477	1,533	1,624	1,675	1,779	1,883	7.1%	
Transportation and warehousing, excluding Postal Service	855	814	775	853	908	998	1,063	4.0%	
Information	569	619	677	736	837	886	904	3.4%	
Publishing including software	156	174	214	242	284	297	NA	NA	
Motion picture and sound recording industries	6	7	8	9	10	10	NA	NA	
Broadcasting and telecommunications	363	383	392	408	458	483	NA	NA	
Information and data processing services	45	55	63	77	85	96	NA	NA	
Finance and insurance	1,143	1,170	1,312	1,361	1,450	1,464	1,567	5.9%	
Federal Reserve banks, credit intermediation and related services	699	678	778	814	870	858	NA	NA	
Securities, commodity contracts, investments	71	70	64	65	69	70	NA	NA	
Insurance carriers and related activities	367	417	466	478	508	532	NA	NA	
Funds, trusts, and other financial vehicles	6	6	4	4	4	4	NA	NA	
Real estate, rental, and leasing	1,538	1,684	1,930	1,931	2,064	2,266	2,458	9.3%	
Real estate	1,400	1,538	1,760	1,741	1,890	2,116	NA	NA	
Rental and leasing services and lessors of intangible assets	138	146	170	190	174	150	NA	NA	
Professional and technical services	600	662	691	666	729	823	933	3.5%	
Legal services	108	117	109	113	121	125	NA	NA	
Computer systems design and related services	128	168	176	115	123	147	NA	NA	
Other professional, scientific and technical services	364	376	406	438	486	551	NA	NA	
Management of companies and enterprises	185	156	163	174	191	206	247	0.9%	
Administrative and waste services	300	328	341	346	370	416	452	1.7%	
Administrative and support services	274	303	315	319	340	383	NA	NA	
Waste management and remediation services	26	25	27	27	30	33	NA	NA	
Educational services	77	78	87	89	98	105	116	0.4%	
Health care and social assistance	1,588	1,702	1,797	1,919	2,054	2,192	2,238	8.5%	
Ambulatory health care services	639	688	715	760	811	889	NA	NA	
Hospitals and nursing and residential care facilities	825	886	946	1,011	1,089	1,142	NA	NA	
Social assistance	124	129	136	147	154	161	NA	NA	
Arts, entertainment, and recreation	92	100	112	116	113	118	122	0.5%	
Performing arts, museums, and related activities	26	32	33	35	37	38	NA	NA	
Amusements, gambling, and recreation	66	69	79	81	77	80	NA	NA	
Accommodation and food services	503	497	506	528	555	586	615	2.3%	
Accommodation	175	162	151	152	163	171	NA	NA	
Food services and drinking places	328	335	356	375	392	414	NA	NA	
Other services, except government	452	472	490	532	534	555	564	2.1%	
Government	2,814	2,960	3,208	3,519	3,660	3,924	4,046	15.3%	
Federal civilian	377	368	353	432	377	489	NA	NA	
Federal military	548	568	677	753	799	814	NA	NA	
State and local	1,889	2,024	2,178	2,334	2,484	2,620	NA	NA	

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North Dakota Gross Domestic Product Reaches \$26.4 billion

North Dakota gross domestic product (GDP) grew to \$26.4 billion in 2006, a 3.1 percent growth from 2005 in inflation-adjusted dollars.

This month's "Economic Brief," a monthly publication from the North Dakota State Data Center at North Dakota State University, focuses on state gross domestic product by industry sector. According to the Bureau of Economic Analysis, gross domestic product by state, considered the state counterpart of the nation's gross domestic product, is the value added in production by the labor and capital located in a state. In 2006, California, Texas, and New York combined captured approximately 30 percent of total GDP nationwide. North Dakota, along with South Dakota, Montana, Wyoming, and Vermont, each captured 0.2 percent.

Within North Dakota, the government sector comprised 15.8 percent of total GDP in 2006. The following three industries each comprised approximately 9 percent of total GDP in North Dakota: manufacturing (9.5 percent); real estate, rental, and leasing (9.3 percent); and health care and social assistance (8.5 percent). "Our state's economy has diversified greatly over the past 20 years. The best sign of that change is the shifting make-up of our GDP. With the expansion of the service sector along with new and advanced technologies, former service sector components such as information, professional and technical services, and health care and social assistance are now viewed independently. This demonstrates the new economic era we are entering," said Richard Rathge, Director of the State Data Center.

The following three industries, while each comprising less than 4 percent of the overall GDP for North Dakota, showed the fastest growth rates in GDP between 2005 and 2006 (10 percent or more in inflation-adjusted dollars): management of companies and enterprises (14.4 percent); professional and technical services (11.0 percent); and agriculture, forestry, fishing, and hunting (10.8 percent).

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