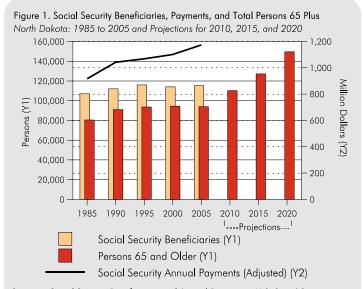
A Monthly Publication by the North Dakota State Data Center at North Dakota State University, an Equal Opportunity Institution

Social Security - Beneficiaries, Annual Payments, and Average Monthly Benefits in North Dakota: 2005

Over the next 15 to 20 years, as baby boomers (the large cohort of persons born between 1946 and 1964) leave the workforce and enter retirement, North Dakota will likely see a significant increase in social security income.

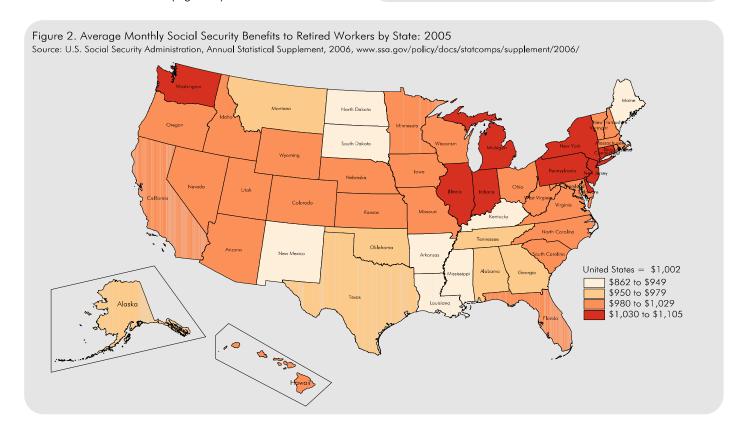
In 2005, the number of social security beneficiaries in North Dakota totaled 115,260. Retired workers and their dependents comprised 71 percent of these beneficiaries and received \$780 million in payments. Disabled workers and their dependents comprised 12 percent of all beneficiaries and received \$137 million. Survivors comprised 17 percent of all social security beneficiaries in North Dakota and received \$257 million in 2005 (Table 1). The average monthly social security benefit for a retired worker in North Dakota was \$935 in 2005, an increase of 5 percent from 2000 after adjusting for inflation.

Population projections suggest that the number of persons 65 years and older will increase by more than 50 percent over the next 15 years (Figure 1). Since the majority of social security beneficiaries are retired workers, annual social security payments to North Dakotans will likely increase significantly over the next few decades (Figure 1).



Sources: Social Security Beneficiaries and Annual Payments - U.S. Social Security Administration, Annual Statistical Supplement to the Social Security Bulletin; Persons 65 and Older - U.S. Census Bureau, Population Division; North Dakota State Data Center, North Dakota Population Projections 2005 to 2020.

Note: Annual payments have been adjusted to their 2005 values using the Consumer



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Table 1. Social Security - Beneficiaries, Annual Payments, and Average Monthly Benefits by State: 2005

Source: U.S. Social Security Administration, Annual Statistical Supplement, 2006, www.ssa.gov/policy/docs/statcomps/supplement/2006/ Note: Number of beneficiaries in current-payment status and average monthly benefit as of December 2005. Data based on 10-percent sample of administrative records.

administrative record	Number of beneficiaries (thousands)				Annual payments (million dollars) ²				Average monthly benefits (dollars)		
		Retired	Disabled					B		Nondisabled	
Area	Total ¹	workers and dependents	Survivors	workers and dependents	Total	Retirement	Survivors	Disability	Retired workers	Disabled workers	widows and widowers
U.S. Total ³	48,446	33,488	6,650	8,307	520,561	345,094	90,073	85,394	1,002	938	967
Alabama	904	546	140	218	9,259	5,370	1,741	2,149	960	907	897
Alaska	65	42	10	13	659	415	120	124	962	912	913
Arizona	919	654	110	155	10,030	6,887	1,505	1,638	1,023	970	1,002
Arkansas	558	346	80	132	5,564	3,332	961	1,271	935	887	868
California	4,460	3,193	571	697	48,106	32,751	7,946	7,409	1,003	955	995
Colorado	588	419	77	92	6,227	4,206	1,065	955	982	934	977
Connecticut	585	435	68	82	6,917	4,994	1,029	894	1,096	981	1,072
Delaware	152	108	19	26	1,725	1,173	268	284	1,054	984	1,040
Dist. of Col.	71	49	11	11	674	446	116	112	862	857	806
Florida	3,424	2,526	401	497	36,891	26,145	5,567	5,178	999	943	993
Georgia	1,231	799	182	250	12,846	8,048	2,261	2,537	978	924	913
Hawaii	203	157	23	23	2,162	1,607	302	253	990	964	945
Idaho	228	162	28	37	2,379	1,618	388	373	980	913	985
Illinois	1,898	1,347	271	281	21,364	14,497	3,899	2,967	1,040	966	1,031
Indiana	1,055	728	145	182	11,872	7,937	2,083	1,852	1,053	938	1,030
lowa	548	397	76	75	5,946	4,102	1,087	757	1,000	896	992
Kansas	451	320	61	70	4,974	3,406	879	690	1,027	909	1,025
Kentucky	799	468	123	207	8,129	4,509	1,547	2,073	949	924	881
Louisiana	716	429	140	146	7,378	4,109	1,782	1,488	937	937	891
Maine	269	178	33	59	2,686	1,702	435	549	926	863	924
Maryland	772	549	110	113	8,512	5,766	1,516	1,231	1,012	967	986
Massachusetts	1,072	748	128	196	11,691	7,865	1,829	1,997	1,009	924	1,001
Michigan	1,743	1,189	247	306	20,106	13,193	3,599	3,315	1,080	994	1,043
Minnesota	786	575	100	112	8,525	5,959	1,425	1,140	1,004	922	988
Mississippi	552	322	88	142	5,395	3,052	998	1,344	920	880	838
Missouri	1,064	712	144	207	11,281	7,289	1,929	2,063	990	913	968
Montana	169	122	23	25	1,748	1,193	305	250	959	903	955
Nebraska	294	212	39	43	3,120	2,153	549	418	985	889	994
Nevada	348	254	38	55	3,830	2,666	538	626	1,008	1,008	1,012
New Hampshire	226	157	26	42	2,485	1,686	369	430	1,028	943	1,023
New Jersey	1,379	1,012	169	197	16,474	11,675	2,565	2,234	1,105	1,023	1,065
New Mexico	311	209	44	58	3,079	1,983	526	570	935	902	895
New York	3,064	2,170	378	516	34,797	23,800	5,427	5,570	1,059	989	1,020
North Carolina	1,511	1,006	192	313	15,856	10,269	2,400	3,187	984	921	907
North Dakota	115	82	19	14	1,174	780	257	137	935	873	927
Ohio	1,965	1,352	308	305	21,546	14,077	4,377	3,091	1,016	914	1,000
Oklahoma	635	427	94	114	6,606	4,226	1,227	1,152	962	924	939
Oregon	625	455	76	94	6,837	4,741	1,095	1,001	1,011	939	1,017
Pennsylvania	2,425	1,708	341	375	27,072	18,227	4,953	3,892	1,030	954	1,014
Rhode Island	192	134	21	36	2,089	1,418	302	368	1,006	913	1,013
South Carolina	774	505	104	164	8,100	5,139	1,283	1,677	982	932	904
South Dakota	142	103	21	19	1,415	966	269	180	920	877	916
Tennessee	1,098	708	159	231	11,406	7,109	2,010	2,288	978	904	923
Texas	2,955	1,990	475	490	30,684	19,643	6,178	4,864	975	924	940
Utah	272	198	36	39	2,913	2,037	495	380	1,009	928	1,033
Vermont	112	78	14	20	1,184	802	184	198	995	889	964
Virginia	1,139	772	155	212	12,115	7,883	2,045	2,187	989	945	930
Washington	937	674	113	150	10,474	7,218	1,646	1,611	1,042	952	1,032
West Virginia	413	239	70	104	4,417	2,377	932	1,108	988	981	927
Wisconsin	952	694	120	138	10,551	7,395	1,733	1,423	1,028	939	1,020
Wyoming	84	61	11	13	908	629	149	130	999	936	1,009

Includes special benefits for persons aged 72 and over not insured under regular or transitional provisions of Social Security Act. ²Unnegotiated checks not deducted. Excludes lump-sum death payments. ³Includes outlying areas and beneficiaries with unknown state code.





Economic Brief -Press Release-

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Social Security Income in North Dakota Likely to Rise Significantly in the Next 15 Years

Baby boomers (the large cohort of persons born between 1946 and 1964) are just now turning 60. As they leave the workforce and enter retirement over the next 15 to 20 years, North Dakota will likely see a significant increase in social security income.

This month's "Economic Brief," a monthly publication from the North Dakota State Data Center at North Dakota State University, focuses on social security in North Dakota - beneficiaries, annual payments, and average monthly benefits. In 2005, the number of social security beneficiaries in North Dakota totaled 115,260. Retired workers and their dependents comprised 71 percent of these beneficiaries and received \$780 million in payments. Disabled workers and their dependents comprised 12 percent of all beneficiaries and received \$137 million. Survivors comprised 17 percent of all social security beneficiaries in North Dakota and received \$257 million in 2005. The average monthly social security benefit for a retired worker in North Dakota was \$935 in 2005, an increase of 5 percent from 2000 after adjusting for inflation.

Population projections suggest that, due to aging baby boomers, the number of persons 65 years and older will increase by more than 50 percent over the next 15 years. Since the majority of social security beneficiaries are retired workers, annual social security payments to North Dakotans will likely increase significantly over the next few decades. Current economic simulation modeling indicates that the surge in elderly will translate into a corresponding increase of \$429 million in social security payments before adjusting for inflation. "The dramatic rise in seniors in our state will have important consequences, not only in the redistribution of income, but also on the state's labor force and the demand on infrastructure and services," said Richard Rathge, Director of the State Data Center.
