

The Value of a Cow

	2009	2010	2011	2012	2013
Gross Margin	451.46	577.75	728.64	728.78	829.73
Total Costs	464.17	466.36	546.42	556.31	582.89
Net Return	(12.71)	111.39	182.22	172.47	246.84

FINBIN (www.finbin.umn.edu) from the Center for Farm Financial Management at the University of Minnesota.