

Average Marketing Year Price Forecasts for 2021-22

Last Updated 10-22-20

Crop	National Average Price Forecast
All Wheat	\$ 5.00/bu.
Corn	\$ 3.75/bu.
Soybean	\$ 9.45/bu.
Soybean Oil	\$32.00/cwt.

Crop	Price Forecast for North Dakota
Hard Red Spring Wheat	\$ 5.25 / bu.
Hard Red Winter Wheat	\$ 4.60 / bu.
Durum Wheat	\$ 5.80 / bu.
Malt Barley	\$ 4.20 / bu.
Feed Barley	\$ 2.50 / bu.
Corn	\$ 3.40 / bu.
Soybean	\$9.00 / bu.
Oil Sunflower	\$ 18.00 / cwt.
Non-Oil Sunflower	\$ 24.00 / cwt.
Canola	\$ 17.00 / cwt.
Flax	\$ 9.25 / bu.
Oats	\$ 2.50 / bu.
Dry Beans (Pinto & Navy)	\$26.00 / cwt.
Field Peas	\$ 8.50 / bu.
Lentil	\$17.00 / cwt.

Key Assumptions:

- Trend line yields
- Stable U.S. and World Economy (continued slow recovery)
- Stable value of U.S. Dollar
- No major change in bio-fuels mandates
- Crude Oil prices \$40.00 - \$45.00/barrel
- No major changes in U.S. trade policy and Phase One trade agreement between U.S. and China remains in place.