Oil & Gas Outlook

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September 28, 2017
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Key Factors

- Shale oil/gas production & potential
- Growing use globally
- War/uncertainty
Outlook

Prices below $60
North Dakota producing 1 mmbpd
Rapid increase, if prices rise about $60 for an extended period of time
EIA and IEA think that underinvestment in production in traditional areas will lead to a significant increase in oil prices in the next five years.
Total Energy: Production: Crude Oil and Lease Condensate
Case: Reference case

Source: U.S. Energy Information Administration
Transportation: Travel Indicators: Light-Duty Vehicles = 8,500 lbs
Case: Reference case

billion vehicle mile

Source: U.S. Energy Information Administration
Transportation: Energy Use by Mode: Light-Duty Vehicles
Case: Reference case

quads

Source: U.S. Energy Information Administration
North Dakota

889 uncompleted wells

1,478 idled wells
Total Energy
Case: Reference case

Production: Dry Natural Gas (quads)

Real Prices: Gas Price at Henry Hub (2016 $/MMBtu)

Source: U.S. Energy Information Administration
Energy Use
Case: Reference case | Region: United States

Source: U.S. Energy Information Administration
Questions?