

## Average Marketing Year Price Forecasts for 2015-16

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<b>Crop</b>	<b>National Average Price Forecast</b>
All Wheat	\$ 5.80
Corn	\$ 3.80
Soybean	\$ 9.75

<b>Crop</b>	<b>Price Forecast for North Dakota</b>
Hard Red Spring Wheat	\$ 6.00 / bu.
Hard Red Winter Wheat	\$ 5.50 / bu.
Durum Wheat	\$ 7.00 / bu.
Malt Barley	\$ 4.70 / bu.
Feed Barley	\$ 2.90 / bu.
Corn	\$ 3.50 / bu.
Soybean	\$9.00 / bu.
Oil Sunflower	\$ 17.00 / cwt.
Non-Oil Sunflower	\$ 25.00 / cwt.
Canola	\$ 16.50 / cwt.
Flax	\$ 11.00 / bu.
Oats	\$ 2.50 / bu.
Dry Beans (Pinto & Navy)	\$25.00 / cwt.
Field Peas	\$ 6.50 / bu.
Lentil	\$20.00 / cwt.

### Key Assumptions:

- Trend line yields for U.S. crops
- No major crop production problems in other exporting countries
- Average crude oil prices between \$85.00 and \$95.00
- Slow recovery in U.S. and World Economy
- Generally weak U.S. Dollar
- No major change in bio-fuels mandates