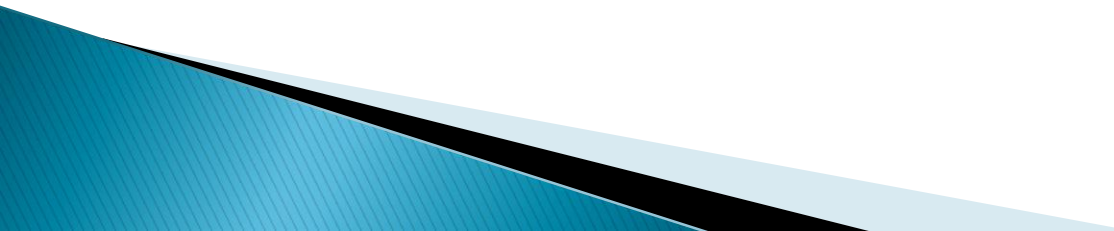


# 2011 Shepherds Clinic

Dan Nudell  
HREC

# Three Goals

- ▶ Identify Source for on-going marketing data
  - ▶ Learn about commodity sales and cycles
  - ▶ Learn about critical control points
- 

# Data Source

American Sheep Industry | Reports

The screenshot shows the American Sheep Industry Association website. At the top, there is a search bar and a navigation menu with links for Home, About ASI, News, Events, and Links. Below the navigation is a banner image of sheep with a menu on the left containing Policy & Programs, Industry Contacts, and Resources. The main content area is titled 'Reports' and includes a 'PRINT' button. The text under 'Reports' states that visitors will find valuable information, including market summaries, legislative updates, research documents, and links to the American Lamb Board site. A footer contains a comprehensive list of site links and a copyright notice for 2011.

search:  GO

**American Sheep Industry Association**  
Your industry advocate since 1865.

Home | About ASI | News | Events | Links

Policy & Programs  
Industry Contacts  
Resources

Reports

Markets  
NASS Reports  
Legislative / Regulatory  
Education / Information  
Lamb Promotion

**Reports** PRINT

Sheep producers visiting the American Sheep Industry Association Web Site will find valuable information in this section. Information from markets to legislative action to research is available.

- Market Information – contains current market summaries and reports on U.S. sheep numbers.
- Legislative News – includes information regarding ASI positions, legislative updates and government programs.
- Education and Information – provides research documents ranging from genetic research to bio security.
- Lamb Promotion – links visitors to the newly appointed American Lamb Board site.

HOME | POLICY & PROGRAMS | INDUSTRY CONTACTS | RESOURCES | ABOUT ASI | NEWS | EVENTS | LINKS  
REPORTS | SHEEP INDUSTRY NEWS | RESEARCH JOURNAL | ONLINE EDUCATION | MAKE IT WITH WOOL | ORDER MATERIALS

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site visits 2 2 8 7 6 4

Livestock Economics

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[Farm Management](#) ◊

# Livestock Economics

Contributors: Tim Petry

**BUDGETS:** cow calf, backgrounding, summer grazing

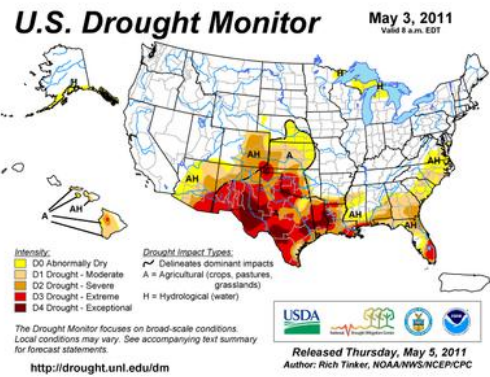
**LMIC:** Analysis and Comments, In the Cattle Market, Livestock Monitor

**MARKET REPORTS:** area market reports

**PRESENTATIONS:** meeting presentations

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## Chart of the Week

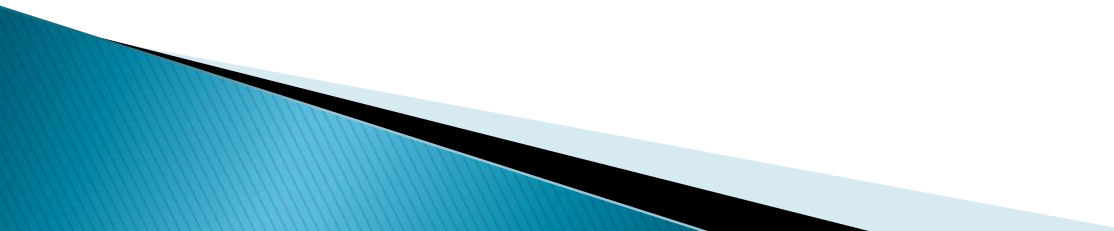


Weather is affecting the already volatile cattle market from both the supply and demand side and a long run and short run time aspect. A cool/wet spring in parts of the country and hot/dry conditions in the Southern Plains with burn bans have limited the home BBQ market. The poor corn planting progress is adding to uncertainty over feed grain supplies and prices. Beef cow herd rebuilding has started in earnest in the Northern Plains with heifers held for replacement up over 12 percent in N.D. and 19 percent in MT. But the dry Southern Plains could trump herd rebuilding

Market Advisor	
Market Advisor: Hog Prices Improve on Strong Export Demand	Apr 05, 2011
Market Advisor: Lamb Prices to Continue Strong	Jan 19, 2011
Market Advisor: Cattle Herd Decline Supports Prices	Aug 10, 2010
Market Advisor: Cow Prices Off to Record Pace	Apr 20, 2010
Market Advisor: Lamb Prices Show Seasonal Strength	Mar 23, 2010
<a href="#">More...</a>	

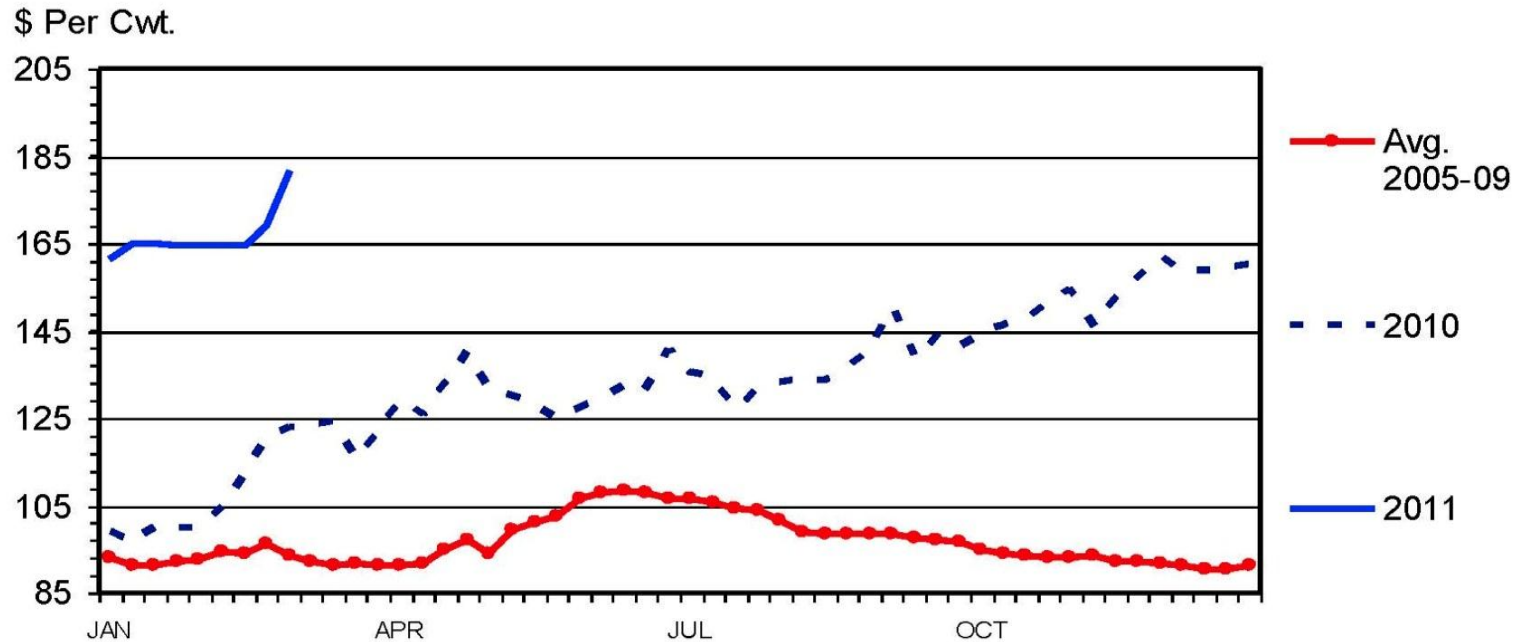
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# Is Lamb A Commodity?

- ▶ Commodity defined as a good where there is little differentiation between the product coming from one producer and the product from a different producer
  - ▶ Interchangeable with other commodities of the same type
  - ▶ Often used in production of other goods
- 

# SLAUGHTER LAMB PRICES

Wooled, 110-130 lbs, Sioux Falls, Weekly

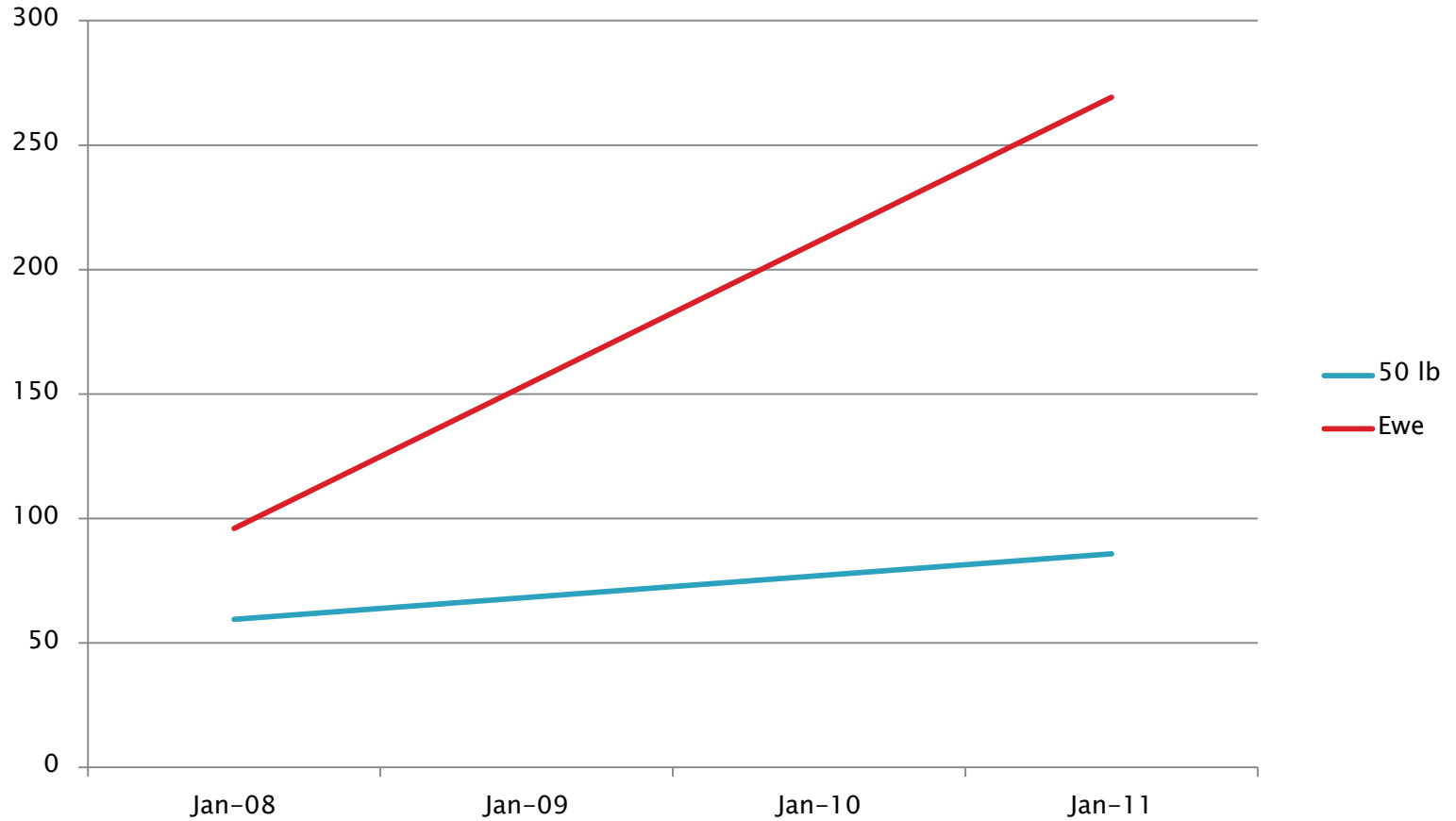


Livestock Marketing Information Center

Data Source: USDA-AMS

S-P-05  
03/22/11

# Price Trends Replacement Ewes 50 lb. Lambs



# Critical Control Points

- ▶ UCOP
  - ▶ Gross Income
  - ▶ Management
  - ▶ Feeding
- 