

Econ 202 – Macroeconomic Principles
Syllabus - Spring 2012
Section #1 - Tu & Th - 12:30-1:45 p.m. - Ladd 107 - Class #6789

Instructor: Dr. Lawrence E. Mack

Office: Morrill Hall, Room 304

Office Hours: Tuesday & Thursday ,8:00 a.m. to 9:00 a.m and 2:00 to 3:30 p.m., or by appointment (231-5722 - Morrill) (231-7460 - Barry)

Course Website: This course uses Blackboard. To login or request a Blackboard account go to the ITS website: <http://www.its.ndsu.edu/>.

Textbook: *Economics*, 16th ed., by C. R. McConnell and S. L. Brue

Study Guide: *Study Guide to Accompany Economics*, 16th ed., by W. Walstad and R. Bingham (optional)

Course Description:

Course provides an introduction to macroeconomic principles (how the economy as a whole operates). National product and income accounts are described and interpreted. National income and employment equilibrium is introduced from a Classical perspective and analyzed from a Keynesian perspective. Macroeconomic policy (fiscal and monetary) is evaluated in terms of the Keynesian, monetarist, and other more recent points of view as a means of influencing the rates of unemployment and/or inflation. Budget deficits and the public debt, economic growth, international trade, and income distribution (inequality and poverty) are also discussed.

Course Conduct:

1. Assigned material shown on the Course Schedule (on reverse side) will be emphasized in class.
2. Students are expected to attend all class periods to obtain specific assignments and take notes.
3. Grades for this course will be based on:
 - Four midterm exams of 100 points each (drop lowest score) = 300 points
 - Comprehensive last exam of 100 points = 100 points (Everyone must take this exam.)
 - Total points = 400 points
4. Term grades: (These are guaranteed point ranges for letter grades. Point ranges for particular grades may be lowered but will not be raised.)
 - 360 - 400 points = 90-100% = A
 - 320 - 359 points = 80-89% = B
 - 280 - 319 points = 70-79% = C
 - 240 - 279 points = 60-69% = D
 - 239 and below = 59% or lower = F
5. Make-up exams will be allowed **only** when they are missed due to **official university functions** or **extreme personal circumstances**. Missed exams will be considered dropped scores.
6. **Please Note:** If classes are canceled on days when exams have been scheduled, the exam will be given on the next official day of class.
7. Lecture notes and copies of exams and quizzes from previous terms are available through Blackboard under **Course Material**.
8. Any students with disabilities who need accommodations in this course are encouraged to speak with the instructor as soon as possible to make appropriate arrangements for these accommodations.
9. **HONOR CODE:** All students taking any course in the College of Agriculture, Food Systems, and Natural Resources are under the Honor System. The Honor System is a system that is governed by the students and operates on the premise that most students are honest and work best when their honesty and the honesty of others, is not in question. It functions to prevent cheating as well as penalize those who are dishonest. It is the responsibility of the students to report any violations of the honor pledge to the instructor, honor commission, or the Dean of the College of Agriculture, Food Systems, and Natural Resources.
10. **NOTE:** A picture identification card (drivers license or NDSU I.D.) MAY be required when submitting an exam. Please have this identification with you when submitting your exams.
11. A simple four-function calculator is required for exams. Cell phones may not be used as calculators.
12. **No cell phones or other electronic devices are to be used during lectures, exams, or quizzes. All cell phones must be turned off during class.**