The objective for the Federal Regulations of Business is for students to learn about role of and influence of governmental regulation and oversight on the US business structure. The course designed to familiarize students the objectives of government regulation as well as the needed services provided by the Federal government to support US business operations. Examples of regulations that business addresses on a regular basis are associated with many different Federal units (Commerce, EPA, FDA, FDIC, OCC, PCAOB, SEC, CFTC). Enforcement agencies (FBI, TTF, Homeland Security, DEA, NSA, BIS-Commerce, OIA-Treasury) play a substantive role in business processes and these operations will be of interest as well.

This is an important course because:

(1) Governmental regulation and oversight is both a cost driver for business as well as a needed support structure. Regulatory costs frequently impact how business is conducted and directs firm level resources in certain directions.

(2) Regulation is an integral component of business operations and gaining an understanding of the regulatory process is essential to being able to devise strategies to maximize business positioning.

(3) To supplement the classroom experience a field trip to Washington, DC is offered for those students who that would want to expand their view of the regulatory process. The field experience is optional for the students enrolled in the Federal Regulation of Business class. This experience will occur from May 11-30, 2015. Many Federal departments and agencies have agreed to participate in this seminar process as part of education mission of the organizations.