

Table 3. Feeding close-out on all pens for 56 day test.

Southwest Feeders Close-Out		
ALL PENS		
1.) Weighted Average Purchase Price of Cattle (\$/CWT):	\$ 83.50	Value/Head \$486.81
2.) Weighted Average Purchase Weight of Cattle (LBS):	583	
3.) Number of Head:	192	
5.) Number of Days on Feed:	56	
6.) Average Daily Gain (LBS/Head):	2.76	
7.) Interest Rate on Borrowed Money (%):	8.00	
9.) Veterinary and Medical Expense (\$/Head):	\$ 4.50	
15.) Custom Charges (\$/Head/Day):	\$ 0.25	
16.) Feed Cost per Pound of Gain:	\$ 0.28	
17.) Death Loss (%):	0.50	
23.) Selling Price (\$/CWT):	\$ 82.98	
RESULTS		
Sale weight	737.6	
Interest charge or opportunity cost per head	\$6.09	
Total cost of gain/head (excl. purchase cost)	\$70.93	
Total cost/head (including purchase cost)	\$557.73	
Total cost per head per day of wintering	\$1.27	
Cost per pound of gain (including interest)	\$0.46	
Breakeven selling price at given purchase price	\$75.62	
Breakeven purchase price at given selling price	\$92.81	
Revenue per head	\$612.03	
Net Return per head	\$54.30	
Total net return	\$10,424.98	