

Gross Margin Per Cow

North Dakota Cow-calf Enterprise

Beef calves Sold	\$151.44
Beef calves transferred out	\$372.21
Market cows and bull value	\$111.25
Miscellaneous value	\$7.67
Total value generated	\$642.57
Purchased replacement value	\$80.69
Transferred replacement value	\$67.73
Total value for inventory replacement	-\$148.42
Inventory change (depreciation)	-\$27.96
Calculated cow-calf gross margin	\$466.19