Financial *in Later Life* SECURITY *for* NORTH DAKOTANS
A Corporate Extension Initiative

Take the Road To Financial Security in Later Life: Are You Prepared?

1. First, complete your lifeline by adding the following to the line below:
   - The year you were born at the very left side
   - At the right side, year born + 100 years
   - Mark off the year when you expect to die
   - Your age today in relation to your lifeline
   - The years in which you will turn 65 and 85 years of age
   - If you plan to retire, a realistic retirement age (10 year increments)

/_____/_____/_____/_____/_____/_____/_____/_____/_____/_____/
(year born) (year born + 100 years)

2. Next, figure out the following number of years based on your lifeline above:
   - Number of years remaining in your lifeline ..... _____
   - Number of years you expect to live beyond 65 ..... _____
   - Number of years between when you retire and the end of your life ..... _____

3. Complete the following sentence.
   When I think about the possibility of living to 90 years of age and wanting to be financially secure, I get concerned about . . .

4. Are you at risk of being financially insecure in later life? Which of the following factors affecting financial securities are you likely to face when you reach later life? Check all that apply.

   ❑ Have no estimate of my later life income needs
   ❑ Lack multiple income sources (more than one checked below?)
      ❑ Have Social Security
      ❑ Have pensions
      ❑ Have savings/retirement plans/investments
      ❑ Have earnings
   ❑ Have little accumulated personal savings to meet my goals
   ❑ Lack health insurance beyond Medicare (no Medicare supplement insurance)
   ❑ Have few resources or insurance to cover the costs of long term care
   ❑ Do not own a home, have home equity, or limited ability to afford rent
   ❑ Have no will or transfer plans for my property, assets and other resources
   ❑ Have debts that need to be paid
   ❑ Have a family history of longevity
   ❑ Married (at risk of becoming widowed)
   ❑ Female (increases likelihood of living longer, outliving your caregivers)

   My total risk factors: _____

5. List three things you could do NOW to reduce the risk factors you marked above?

   1. _____
   2. _____
   3. _____

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