

Module 3

Title: Health Insurance

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Concept:

To show students how important health insurance is when looking for a job. Teach students not to only look for an hourly wage, but other benefits also.

Time Allotment: Two Class Periods

Grade Level: 9th and 10th Graders

ND Standards Competencies:

Achievement Standard (NBEA National Standards for Business Education Accounting Standard, 2001) Course Code 14050

Brief Description:

Given situations students will be able to figure out health insurance premiums.

Objectives:

Students will:

1. Calculate health insurance premiums
2. Calculate health insurance benefits and coinsurance.

Introduction:

Understanding this part of insurance is very important. I like to start by asking students if their families have insurance or not. Some students don not like to answer so I do not put them on the spot. There always seems to be a student who doesn't think insurance is important, so I have students pick a card with a situation on the card. This will show how much it will cost a person with insurance and without.

Materials Needed:

1. Business Math book
2. Notebook and writing utensil
3. Calculator (To keep everything in balance)

Equipment Needed:

1. Board to write on
2. Cards with situations on them
3. Projector, Overhead, or Smart board

Lesson Outline:

To Do: After the introduction, have students read section out loud as a class. Teacher will stop and talk about key terms.

To Say: We will read this section as a group. As we talk about key terms write down the meanings in your own words.

To Do: After finishing talking about the lesson, students will go to the internet and find insurance prices, for both a single and a family. This will show students the price of insurance. I will then talk about gross pay and how if your job does not have good benefits, it will cost a lot for insurance. Even making ten dollars an hour or more.

To Say: Students know go to the computer and find from two companies find the price of family cost or insurance and for a single plan. After we find the findings I will write them on the board. This will show students that they need to shop around and find the cheapest rate.

To Do: After copying the rates on the board, I hand students another situation card. This card will have a job on it, with benefits if any and wages. I will then have students figure how much they will be spending on insurance. After we are finished we again talk about how important insurance is.

To Say: Now that we have some rates on the board, pick the place you want your insurance. I will now hand you another situation card. The card will have your job, benefits, and wages on it. Some of you will have insurance and some won't, figure out how much you will be paying for insurance for a month. We will then have a class discussion on why we need insurance and why to find a job with a good benefit plan.

Resources:

Century 21 South-Western Business Math 15th Edition, text book and workbook.

Activities:

Students will find prices of health insurance while searching the internet. Students will be given a situation card and have to figure out the price of their insurance every month.

Assignment:

Students will do the section questions. They won't have time in class so this will be given for homework. The next day we will correct in class.

Evaluation Plan:

Evaluation will begin when students start reading the section. I will be able to see which students grasp the concept and which students need more assistance. Also I will be grading on class discussion and the amount of effort they put into doing the research I ask. I will also grade the questions from the section and be giving a test on information learned.