

SECTION 2—Budgets/Sources of Income**TITLE OF LESSON/SUBJECT:** *Your Money***PREPARED BY:** LaRee Misek**CONTACT INFORMATION****E-mail address:** Laree.Misek@sendit.nodak.edu**Phone:****TIME ALLOTMENT:** 30-45 minutes**GRADE LEVEL/TARGET AUDIENCE:** 4-H Club Members (ages 8-10)**ND STANDARDS/COMPENTENCIES:****KEY ECONOMIC CONCEPTS:****BRIEF OVERVIEW OR DESCRIPTION:**

- Difference between need and want
- Where your money comes from
- Importance of saving

LEARNER OBJECTIVES:

- You will evaluate where your money comes from.
- You will decide what you need and want
- You will make a plan for spending.

MATERIALS NEEDED:

- 4-H Learn about Lesson “Your Money”
- Money Tree
- Play Money
- Piggy Bank

LESSON OUTLINE:

- Opening
 - Name 10 different things that can be purchased with money.
 - Name 5 things that you can get that don’t require money.
- Sources of money
 - Parents
 - Earnings
 - Gifts
 - Allowance
- Activity
 - How much will I have to spend, share and save?
- Spending Plan
 - Talk about how do decide how I would spend/save my money.
- Activity (included)
 - Planning your Spending
 - What I plan to do with my money
 - Money activity
- Review (included)

RESOURCES:

APPLICATION/ASSIGNMENT:

- Keep track each week for one month (bring to the next meeting)
 - o Money received
 - o How much you spent/shared/saved

ACTIVITIES: (See below)

EVALUATION PLAN:

ACTIVITY

How much will I have to spend, share and save?

	Week 1	Week 2	Week 3	Week 4
Earn				
Allowance				
Gift				
Other				
TOTAL				

Planning your spending.

1. Make a list of all the things you would like to buy or do that cost money.
 - 1.
 - 2.
 - 3.
 - 4.

2. List how much each will cost.
 - 1.
 - 2.
 - 3.
 - 4.

3. Arrange these things in order of how important each is to you.
 - 1.
 - 2.
 - 3.
 - 4.

What I plan to do with my money

When	Share with	Save for	Spend for	TOTAL
Example	Charity \$.15	Clothes \$.25	Recreation \$.75	\$1.40
Week 1				
Week 2				
Week 3				
Week 4				
TOTAL				

Add up the totals. Is this more or less than you had planned?

MONEY MACHINES

- Draw a circle around the things below in which you have put money.
- On the lines below the picture you circled, write how you feel when you put money in that item.

Picture of
pop machine

Picture of
March of Dimes

Picture of
piggy bank

Picture of
pinball machine

Let's Review

1. We can get our money from _____, _____, and _____.
2. Good planners use money for _____, _____, and _____.

Assignment

Income (week 1)

Money Spent (week 1)

Income (week 2)

Money Spent (week 2)

Income (week 3)

Money Spent (week 3)

Income (week 4)

Money Spent (week 4)
