

Section 2--Budgets

Title of Lesson/Subject: *Take Home Pay*

Prepared by:

Contact Information

E-mail address:

Phone:

Time Allotment:

1 class period (approximately 45 minutes)

Grade Level:

Juniors in High School

ND Standards Competencies:

Key Economic Concepts:

Brief Description:

Learner Objectives:

To better understand gross pay, net pay, and common payroll deductions

Introduction:

Materials Needed:

Students need notebooks and paper and bring pay stubs from their jobs if they work

Audio/Visual Equipment Needed:

Lesson Outline:

1. Using the Jump Start Coalition's Guide, we will analyze a pay stub to see the information on it.
2. Questions include: Employer's name, length of pay, total hours worked, regular hourly wage, overtime hours, gross income per pay period and YTD, type and amount of each payroll deduction.
3. Look at a percentage of the take-home (net) compared to gross. Use that figure for budget purposes.

Resources:

Activities:

Application/Assignment:

Evaluation Plan: