

Section 2--Budgets

Title of Lesson/Subject: *Setting Money Goals (4-H Club Lesson)*

Prepared by:

Contact Information

E-mail address:

Phone:

Time Allotment: 35 minutes

Grade Level: 4-H Club including a mixed age range of boys and girls

ND Standards Competencies:

Key Economic Concepts:

Brief Description:

Learner Objectives:

Definition of a goal
Identify how goals can influence individual behavior
Identify three personal goals
Write one smart goal for this year's 4-H year

Introduction:

Materials Needed:

12 Principle Mini-Lesson for September at:
<http://www.jumpstart.org/principles.cfm>
NEFE High School Financial Planning Program Unit 1
Visual 1-B
North Dakota Plan of Action Form PA096 or Pa 30 Planning
for My Project Adventure

Audio/Visual Equipment Needed:

Lesson Outline:

Inquiry: Complete "4 Corners" activity. Place the words "Sports", "Academics", "Arts/Music", and "Relationships" on signs. Place one sign in each corner of the room. Ask youth to go to the area in which they feel the most successful. Once they are in their selected location. Have them identify instances of success. Then repeat the activity asking them to move to their next most successful area. Again discuss instances of success.
Ask the following questions:
1. What goal did you have when you started (chosed one of the four areas, then repeat the question with the other areas).
2. What did you have to do to become successful at ____ (each arena)?
3. Are goal essential to being successful? Explain.

Gather:

A goal is something a person plans to achieve sometime in the future. A goal is a destination, something you want or need. It can often be divided into small steps or mini-goals. It gives you direction or your plan of action. Our goals reflect our needs, wants and values (what we believe to be important).

What is the difference between a need and a want. Needs are essentials, the basics of life. Think food clothing, and a place to live. Wants on the other hand make life more enjoyable for us. They may increase our quality of life like going to the movies, having a CD game. They are fun and interesting but your life won't be over tomorrow if you do not have them.

Process:

Ask youth to write down three of their goals. Conduct “Not Just Any Ol’ Goal Will Do” by filling in a KDL(Know/Do/Learn) chart.

K-What do you know about goal setting?

D- What do you do to set goals yourself?

L- What did you learn about setting goals?

As you do the Know/Do/Learn Chart bring in the SMART concepts.

One of the most valuable things you can learn to do is to identify your goals clearly. To be really effective goals should be written down.

It is helpful to define your goals in a “SMART” way. Use visual 1-B

S= Specific

M=Measurable

A=Attainable

R=Realistic

T=Time-bound

Questions to ask:

1. What new insights about goals did you gain from this activity?
2. Think about adults who have set goals and some who haven't. What are some of the differences in their lives?
3. Which has a bigger effect on your goals; your needs or your wants? Why?
4. What happens if you do not meet a goal or accomplish it on time?
5. What would you say to someone who says goal setting is a waste of time?
6. What is your response to the statement- “Most people don't plan to fail. They simply fail to plan”?

Let's practice developing a goal using the smart technique.

Lets say I am taking a project area related Clay and Plaster.

Group develops two goals related to Clay and Plaster project area.

Each 4-Her is asked to write at least one smart goal for themselves during this 4-H year. Their goals will be recorded on North Dakota Plan of Action PA096 or Pa 30 Planning for My Project Adventure form.

Resources:

Activities:

Application/Assignment:

Evaluation Plan:

The member includes at least three “Smart” components in their goal statements.