

Section 2--Budgets**Title of Lesson/Subject:** *Plan a Budget***Prepared by:****Contact Information****E-mail address:****Phone:****Time Allotment:**

Two 45-minute classes

Grade Level:

9th Grade Career Education

ND Standards Competencies:**Key Economic Concepts:**

Budget, income, gross income, payroll deductions, taxes, federal income tax, state income tax, Social Security tax, Medicare tax, net income, W-4, W-2, expenses

Brief Description:**Learner Objectives:**

1. Students will recognize new vocabulary words and their correct meanings
2. Students will begin tracking their weekly spending
3. Students will learn how to read their paycheck stub

Introduction:**Materials Needed:**

1. HSFPP student workbook and teacher's binder
2. Cash Cache
3. Copies of personal W-2, W-4, and paycheck stub on transparency and as handout

Audio/Visual Equipment Needed:**Lesson Outline:**

1. Vocabulary Activity: The thirteen words and their definitions are typed in large font, one per paper. These are then laminated and purchased magnets are glued to the back. These are randomly put on the white board. From their seats, students try to match the words with the correct definition and when they think they know one, one student at a time can get up and move the word and definition together. Students are allowed to make changes. When the class as a whole is satisfied with the outcome we briefly discuss and write them down in their notebooks.
2. Read aloud in HSFPP student book p. 28-31 and discuss and give examples as you go. Use the visuals provided in the teacher's binder to reinforce concepts. Show personal pay stubs to demonstrate variety and complexity.
3. Use the Cash Cache from www.msgen.com, go to the last page of the handbook, p. 29 and have students use the table for tracking their spending. Start with today's date on line one and in the balance column the amount of cash they have now. For each deposit or each withdrawal they must record the date, description of activity, and current balance. They are to do this for a minimum of seven days.

4. Conclusion: Assign assignment 3.1 in the NEFE workbook. Students should compare their answers to another student's after showing teacher their completed work. Any discrepancies in answers should be corrected. Activity could also be done in pairs.

Resources:

Activities:

Application/Assignment:

Go to www.puzzlemaker.com and make a crossword puzzle of the vocabulary terms and other important information from p. 28-31.

Evaluation Plan: