

Section 2—Use of Credit**Title of Lesson/Subject:** *Credit Cards***Prepared by:****Contact Information****E-mail address:****Phone:****Time Allotment:**

One Class Period

Grade Level:

Junior and Senior students (Business Law class—for use on credit unit)

ND Standards Competencies:**Key Economic Concepts:****Brief Description:****Learner Objectives:**

- * Students will complete a question/answer sheet on spending goals and credit card usage.
- * Students will then research credit card options using various websites on the Internet.

Introduction:**Materials Needed:****Audio/Visual Equipment Needed:****Lesson Outline:**

I present a rather large unit on Credit in my Business Law class during the second semester. I put together the worksheet entitled “A Spending Plan” with the idea that these basic questions would get them to start thinking about financial goals, spending habits, and the future use of credit cards. Credit card debt seems to be a real issue for young people of today, especially those who haven’t been taught how to use them properly. The students will fill out their answers to the questions while class discussion is being held.

Once the spending plan sheet is complete, they will be required to complete the “credit card fact-finding exercise” worksheet. This worksheet requires them to check out various credit card sites. Information regarding APR, annual fee, card features, and introductory periods will be researched. I also found some good sites dealing with student cards, which will definitely be relevant. After they have completed the necessary research, they will be able to report which card would be the most beneficial to them.

My goal with these assignments is to get my students to begin setting priorities/goals as far as their financial futures. They need to be educated as to the safe way to use credit and what better way to learn than to do some research on their own.

Resources:

Activities:

Application/Assignment:

Evaluation Plan:

Students will receive credit for both their spending plan sheet and their credit card fact-finding exercise.