

Section 2—Use of Credit**Title of Lesson/Subject:** *Charge!—Credit Card Lesson***Prepared by:****Contact Information****E-mail address:****Phone:****Time Allotment:**

Three 45 minute class periods

Grade Level:High School, 9th-12th grade**ND Standards Competencies:****Key Economic Concepts:****Brief Description:****Learner Objectives:**

Student understanding the various features of credit cards, evaluating credit card choices and learning about responsible credit card use

Introduction:**Materials Needed:**

Credit card information from various companies, a variety of types of credit cards (debit, credit, instant cash, etc.), computer to look up information on credit

Audio/Visual Equipment Needed:**Lesson Outline:**

Provide students with information on the:

- Advantages and disadvantages of credit cards
- Types of credit cards
- Credit record
- Choosing the right credit card for you
- Costs of credit
- Calculation of finance charges
- Credit card responsibilities
- Evaluation of three different sources of credit cards
- Evaluate internet sites on credit

Resources:**Activities:**

Credit Cards: Are They All the Same? (attached)

Application/Assignment:**Evaluation Plan:**

Completion of worksheet, Comparing Credit Cards: Are They All the Same?

Worksheet**Credit Cards: Are They All the Same?**

	<i><u>CARD 1</u></i>	<i><u>CARD 2</u></i>	<i><u>CARD 3</u></i>
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Annual Fee			
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Annual Percentage Rate (APR)			
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Method to calculate balance.			
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Average			
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Adjusted			
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Previous			
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Grace period			
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At date of purchase			
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At posting of charges			
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At date of billing			
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Fees			
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Late payment			
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Over the credit limit			
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Cash advances			
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Transaction			
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Other			
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Which card would best fit your needs? Why?

Evaluate and list the internet site(s) you visited on credit.