

Section 2—Bank Services/Checking Accounts**Title of Lesson/Subject:** *Buying a Car***Prepared by:****Contact Information****E-mail address:****Phone:****Time Allotment:**

Two class periods

Grade Level:

High School, grades 9-12

ND Standards Competencies:**Key Economic Concepts:****Brief Description:****Learner Objectives:**

To understand the ins and outs of purchasing a car and utilizing consumer magazines and internet articles to help in the decision making process.

Introduction:**Materials Needed:**

Paper and pencils, checks

Audio/Visual Equipment Needed:**Lesson Outline:**

I will have a subscription for Consumer Reports magazine. My students will select a car to purchase, then they will use Consumer Reports, as well as other internet sources (some of which are listed in the curriculum for this class) to research the potential benefits and disadvantages to purchasing this car. The students will submit a typed report setting for the following: purchase price, extras included in price, any recalls on the vehicle, any known defects, insurance cost, monthly payment amount (interest rate, length of term), difference in amount of money put down. We would then have scenarios of different types of problems that could happen, and I will have them decide the appropriate consumer protection agency that they would need to resolve the problem (for example, insurance problems would be covered by the ND Insurance Commissioners office). I would also have the students, in groups, contact the different consumer protection agencies and get handouts or internet sites that will show what that particular agency is responsible for.

Resources:**Activities:****Application/Assignment:**

Evaluation Plan:

1. I will evaluate the completed report they submit.
2. I will also evaluate their scenario worksheet.
3. I will also evaluate their participation in the group activity in contacting consumer protection agencies.