

CDFS 600 Module Three Lesson Plan

Title of Lesson: I want a car like Mike!

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Contact Information

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Time allotment: 1-55 in period

Grade Level: 9th grade

ND Standards:

Standard 3: ECONOMIC SYSTEMS

Students understand the structure of different types of economic systems and the principles that govern them.

Key Economic Concepts: Buying and Calculating Automobiles costs

Brief Description: Students will calculate costs of varying brands and styles of used and new cars.

Learner Objectives:

Students will explain the difference between needs and wants

Students will calculate monthly cost of different cars

Students will determine affordability

Introduction:

Students are asked to describe the car of their dreams. Use as much detail as you want.

Drawings are expectable, but not necessary.

Material Needed: Internet excess

Lesson Outline:

I. Introduction

Students describe car of their dreams

II. Needs or wants?

After 10 minutes of this activity, we will get into a discussion on wants and needs.

What are wants?

What are needs?

Do your wants and needs fit your budgeted amount.

Everyone's wants are endless!! Needs are on a hierarchy. In other words if you were on a deserted island your needs would be shelter, food, and clothing. After living there a while you would build better shelter, find better ways to prepare foods and make nicer clothes. You would always want more.

III. In today activity we are to find, using the internet, the car of your "wants" and calculate the affordability on a monthly basis. Tomorrow we will calculate the insurance costs of the car you choose. Mr. Schweitzer of American Family Insurance will be our guest speaker

Resources: <http://www.choosetosave.org>.

Assignment: Be prepared to ask Mr. Schweitzer a question on car insurance. If you ask or answer a question you will earn the 10 points for today.

Evaluation: Students will turn in the calculations from the internet and insurance terms quiz.

