

CDFS 600 – Module 2

Title of lesson: Living on Your Own

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Time Allotment: Two 55 min class periods

Grade Level: 9-12

ND Standards Competencies:

Key Economic Concepts : Budgeting

Brief Description: Assist in identifying and prioritizing personal and financial goals, create a plan to achieve the goals and provide practice setting up and maintaining a personal budget.

Learner Objectives:

- Identify and prioritize some of your personal and financial goals
- Create a personal budget that supports your personal and financial goals

Introduction:

What are your Goals?

- Ask students what some of their goals are based on their life situations. List the answers in the front of the room, separating them into short, intermediate and long term goals.
- Pick one goal from each group. Have the class brainstorm what steps they could take and what resources they would need to achieve those goals.
- Have students individually work through “What are Your Goals?” and “Working with Goals”

Materials Needed: Copies of Worksheet- What are your Goals, Working with Goals

Budgeting to Move

Lesson Outline:

What are Your Goals?

Where Does Your Money Come From?

Where Does Your Money Go?

Set Up a Personal Budget

Quiz

Resources: Visa Practical Money Skills for Life

<http://www.practicalmoneyskills.com/>

Activities:

- Have students identify their current or potential sources of income
- Discuss the feelings of being financially dependent vs financially independent
- Have students keep a record of everything they spend during a one-month period of their life situations.
- Discuss topics such as impulse buys
- Have students set up a personal budget that supports their personal and financial goals.

Assignment:

Estimate what they spend in a one month time period

Evaluation Plan:

Quiz