

CDFS 600 – Module Assignments Lesson Plan Template

List which Module this lesson plan covers: Module 2

Title of Lesson/Subject: Credit Wisdom

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Time Allotment: 2 partial class periods

Grade Level or Target Audience: 11-12

ND Standards Competencies: Economics 12.3.2; Consumer & Family Resources 2.1, 2.5; Family and Consumer Sciences 2.1.2, 2.4.1, 2.5.2

Economics standards:

12.3.2 Understand how major economic forces and institutions influence individual decisions of producers, consumers, and investors

Consumer & Family Resources standards:

2.1 Demonstrate management of individual and family resources

2.5 Demonstrate management of financial resources to meet the goals of individuals and families across the life span

Family and Consumer Sciences standards:

2.1.2 Apply decision making skills regarding: food - safety and nutrition; clothing – purchasing, creating and maintaining; housing – furnishings; services – health care, child day care; leisure activities; transportation; technology; media

2.4.1 Explain individual and family roles and actions in the economic system (e.g. dual career families, spending vs. saving, credit, etc.)

2.5.2 Apply management principles to individual and family financial practices (e.g. coupons, sales flyers, impulse spending, etc)

Key Economic Concept: Credit

Brief Description: Working individually, students will complete a worksheet by interviewing a friend or family member regarding his/her experience with credit

Learner Objectives: Students will research and analyze the benefits and disadvantages of using a credit card by interviewing a friend or family member who has experience with credit cards.

Introduction: Hand out worksheet, and explain to students who they should interview.

Materials Needed: Credit Wisdom Guided Interview Worksheet (Available at consumerjungle.org website)

Audio/Visual Equipment Needed: none

Lesson Outline: Pass out “Credit Wisdom” student worksheet and explain what students should be looking for and assessing through the interview process. Have students think about a friend or family member they could easily interview within the next 24 hours.

Have students complete the interview worksheet as homework that night.

The next day, facilitate a class discussion concerning what the students learned from their interviews. Use the following discussion questions to explore the objectives of the lesson:

What common concerns do parents hold about credit card use for young adults?

What responsibilities do young adults have when using a credit card?

How do financially responsible adults monitor and restrict their use of credit cards?

How can the abuse of credit affect other aspects of life?

What would be considered appropriate use of credit cards for young adults?

How does our culture encourage the use of credit cards?

Resources: www.consumerjungle.org (credit section)

Activities: Guided interview, class discussion

Application/Assignment: guided interview

Evaluation Plan: completion of interview worksheet, participation in class discussion