

CDFS 600 – Module Assignments Lesson Plan Template

List which Module this lesson plan covers: **Module 1**

Title of Lesson/Subject: **Checking Accounts**

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Time Allotment: (Example: One Class Period, 2-50 minute sessions, 3 weeks, etc.)

One Class Period

Grade Level or Target Audience: **Freshman**

ND Standards Competencies: **Standard 1: Number and Operation**

Key Economic Concepts: **Deposit Slips, Check Register, Checking Account, Overdraft, Credit, Debit Ledger Balance**

Brief Description: **Students will be given some money to open a checking account and will have to write checks and deposit money and keep a running balance.**

Learner Objectives: **1. Students will learn how to open a checking account. 2. Students will learn how to manage a checking account. 3. Students will learn how to deposit money into a checking account 4. Students will learn how to write checks.**

Introduction: **Students will learn how to open and manage a checking account.**

Materials Needed: (what students will need to complete lessons – like computer access, other things you the instructor need to bring to the classroom – any posters, other props, etc.

Deposit Slips, Check Register, Check Blanks, Pen/Pencil

Audio/Visual Equipment Needed: (what you the instructor would need to present)

Overhead Projector

Lesson Outline:

Students will be given \$500 to start a checking account. The students will have to write checks for certain bills(gas, food, clothes, etc) that they will encounter. After each written check, they will keep a running balance. They will then be given \$50 to make a deposit.

Resources: (list URL's of any websites with title of website, list any books, articles with author's name)

www.bankrate.com

<http://www.urbanext.uiuc.edu/thriftyliving/tl-openaccount.html>

<http://www.moneyinstructor.com/checks.asp>

Activities:

Students will be given some addition and subtraction problems that has dollar signs and decimals to work with. Also, will be assigned some word problems that will have them figure their balances after some checks were written and a deposit was made. And will also have to write a couple of checks out to some store.

Application/Assignment:

Continue to work with the activities listed above.

Evaluation Plan: **A quiz will be given after the two class periods spent on this lesson.**

Do the indicated operation.

- 1. $\$458.59 + \312.03**
- 2. $\$1,098.45 + \17.31**
- 3. $\$1,492.49 - \231.56**
- 4. $\$248.72 - \9.87**
- 5. Jim Buck deposited these checks into his account: $\$384.39$, $\$12.44$, $\$284.12$. He received no cash back. What was his deposit total?**
- 6. Joe Lewis's account had a beginning balance of $\$288.43$. He made a deposit of $\$627$ and wrote two checks for $\$35.87$ and $\$263.56$. What was the final balance in her check register?**
- 7. Write a check to Cenex in the amount of $\$22.87$ on the date of July 2, 2005.**
- 8. Write a check to Prairie Winds in the amount of $\$12.01$ on the date of June 4, 2004.**