

Section 1—General Personal Financial Literacy

Title of Lesson/Subject: *Values and Attitudes about Money*

Prepared by:

Contact Information

E-mail address:

Phone:

Time Allotment:

Grade Level:

ND Standards Competencies:

Key Economic Concepts:

Vocabulary—displayed on bulletin board: Financial Planning, Want, Need, Values

Brief Description:

Learner Objectives:

- *Students will distinguish between wants and needs
- *Students will discover their personal values surrounding money
- *Students will identify and explain what can be done with money

Introduction:

Materials Needed:

- *NEFE HSFPP student book and teacher binder
- *Magazines (prefer women’s sports, etc.—those with many pictures)
- *Glue, scissors, construction paper, markers
- *Cash Cache binders from Money Savvy Generation at: www.msgen.com

Audio/Visual Equipment Needed:

Lesson Outline:

Procedure

1. Discuss with students the difference between wants and needs. Ask for their experience about how they get both needs and wants met.
2. Read aloud pages 1-5, up to “Setting Goals.” Complete the assignments 1.1 and 1.2, allowing random students to share their answers.
3. Pass out a piece of large construction paper to each student and have the magazines, glue, and scissors in a central location. Students are to search through the different magazines and find and cut out pictures of things they consider to be ‘needs’ and those they consider to be ‘wants.’ Students then divide their paper and label one part ‘wants’ and one ‘needs’ and glue the pictures under the respective heading. Encourage at least five pictures for each heading. Allow 15-20 minutes and then require them to share with one other person their ideas and briefly how they get them met. (Hang these up around the room after school).

4. Pass out to each student their own Cash Cache. Have them remove the plastics and familiarize them with the layout of the binder. Discuss the front pockets labeled 'save,' 'spend,' 'donate,' and 'invest.' On a 3x5 card have each student write what they believe the definition of each of those words to be and put the card in the appropriate zipper pocket. We will follow-up with this tomorrow.

Conclusion

Write a half page essay addressing how they feel about the amount of money they have in relation to their wants and needs. (This paper should be kept in the back folders of the Cash Cache binder after being graded and returned to the student).

Resources:

Activities:

Application/Assignment:

Evaluation Plan: