

CDFS 600

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Bismarck, N.D.
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Lesson Plan Requirement for NEFE class

Type of lesson: Budgeting Activity
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Time allotment: 2 or 3 (50 minute class periods)
Grade level: Grade 9 Career Education

ND Standards: Consumer and Family Resources 2:1, 2:3, 2:5

Brief Description: In this activity students will develop a monthly budget. They will start with a gross yearly income. It will be required for them to do the math and come up with a monthly net income and do the deductions.

Objectives: Students will:

- Identify the difference between wants and needs
- Understand what deductions are taken
- Recognize the importance of money management

Material needed:

Computers, calculators, newspapers, packet and activity sheet

Outline:

Every student will be given a packet that explains monthly expenses, such as utilities, housing, sundries, entertainment, social security tax, fica, etc. They will have already completed a job report of a chosen career. The yearly salary of that career is what they start their assignment (with). Most of the help and information will be on the computers. Most will have a 20,000 dollar student loan they have to pay back.

Resources: Kbb.com, bankrate.com century21morrison.com, car loan calculator (on google) atg.wa.gov/teenconsumer, verizon and any other links they find helpful.

Evaluation: Students will complete a budget worksheet showing all expenses and their ending income. They will also write a short summary on money and how it will support their lifestyles.

