

Average Crop Revenue Election (ACRE Program)

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October 2011

Basic Review

An ACRE payment is available by state if:
Current revenue is less than the state guarantee

- current revenue: state average yield x marketing year average price
- state guarantee: state benchmark yield x price guarantee x 90%

For An Individual Farm

- Not eligible for a payment, regardless how poor your crop is, if the state is in-eligible
- If the state is eligible, an individual farm may be eligible if:
 - current farm revenue is less than that farms benchmark

Projected ACRE Payments for 2010, North Dakota as of: 12-Sep-11

<u>Crop</u>	<u>Benchmark Yield</u>	<u>Price Guarantee</u>	<u>2010 State Guarantee</u>	<u>2010 State Yield</u>	<u>USDA Projected Price</u>	<u>2010 Projected Revenue</u>	<u>Projected ACRE Payment</u>
Wheat	35.3	\$5.830	\$189.58	43	\$5.700	\$245.10	(\$55.52)
Barley	55	\$3.220	\$182.21	65	\$3.220	\$209.30	(\$27.09)
Oats	56	\$2.590	\$131.09	61	\$2.520	\$153.72	(\$22.63)
Corn	118	\$3.810	\$404.62	132	\$5.200	\$686.40	(\$281.78)
Sorghum	45	\$3.210	\$130.01	49	\$5.150	\$252.35	(\$122.34)
Soybeans	32	\$9.780	\$281.66	34	\$11.350	\$385.90	(\$104.24)
Dry Peas	1820	\$0.112	\$195.34	1890	\$0.095	\$179.55	\$15.79
Lentils	1160	\$0.303	\$316.33	1480	\$0.260	\$384.80	(\$68.47)
Large Chickpeas	1450	\$0.313	\$407.81	1550	\$0.311	\$482.05	(\$74.24)
Small Chickpeas	1320	\$0.247	\$269.78	1650	\$0.215	\$354.75	(\$84.97)
Sunflower	1413	\$0.185	\$234.63	1418	\$0.238	\$337.48	(\$102.85)
Canola	1400	\$0.175	\$219.87	1710	\$0.194	\$331.74	(\$111.87)
Flaxseed	18	\$10.430	\$187.34	22	\$12.200	\$268.40	(\$81.06)
Mustard	670	\$0.371	\$223.71	820	\$0.233	\$191.06	\$32.65
Safflower	830	\$0.210	\$154.68	820	\$0.203	\$166.46	(\$11.78)

Projected ACRE Payments for 2011, North Dakota as of: 29-Sep-11

<u>Crop</u>	<u>Benchmark Yield</u>	<u>Estimated Price Guarantee</u>	<u>Est. 2011 State Guarantee</u>	<u>Avg. 2011 State Yield</u>	<u>2011 Projected Price</u>	<u>2011 Projected Revenue</u>	<u>Projected ACRE Payment</u>
Wheat	38.2	\$5.290	\$181.87	31.2	\$7.850	\$244.92	(\$63.05)
Barley	59	\$2.920	\$163.99	47	\$4.750	\$223.25	(\$59.26)
Oats	57	\$2.270	\$117.98	54	\$3.700	\$199.80	(\$81.82)
Corn	118	\$4.400	\$445.08	121	\$7.000	\$847.00	(\$401.92)
Sorghum	47	\$4.210	\$143.01	47	\$6.800	\$319.60	(\$176.59)
Soybeans	32	\$10.470	\$301.54	29	\$13.650	\$395.85	(\$94.31)
Dry Peas	1840	\$0.092	\$175.81	1840	\$0.135	\$248.40	(\$72.59)
Lentils	1220	\$0.264	\$289.87	1220	\$0.320	\$390.40	(\$100.53)
Large Chickpeas	1470	\$0.304	\$401.53	1470	\$0.450	\$661.50	(\$259.97)
Small Chickpeas	1290	\$0.214	\$248.45	1290	\$0.288	\$370.88	(\$122.43)
Sunflower	1390	\$0.195	\$243.32	1342	\$0.359	\$481.11	(\$237.79)
Canola	1500	\$0.178	\$240.30	1460	\$0.248	\$362.08	(\$121.78)
Flaxseed	18.5	\$10.170	\$169.33	18.5	\$14.450	\$267.33	(\$98.00)
Mustard	700	\$0.269	\$201.34	700	\$0.359	\$250.95	(\$49.61)
Safflower	820	\$0.187	\$139.21	820	\$0.343	\$281.26	(\$142.05)

Blue State Guarantee limited by 110% cap.

Green State Guarantee limited by 90% cap.

Projected ACRE Payments for 2010, Minnesota as of: 29-Sep-11

<u>Crop</u>	<u>Benchmark Yield</u>	<u>Price Guarantee</u>	<u>2010 State Guarantee</u>	<u>2010 State Yield</u>	<u>USDA Projected Price</u>	<u>2010 Projected Revenue</u>	<u>Projected ACRE Payment</u>
Wheat	49.3	\$5.83	\$267.98	54.7	\$5.700	\$311.79	(\$43.81)
Barley	58	\$3.22	\$198.77	62	\$3.220	\$199.64	(\$0.87)
Oats	63	\$2.59	\$147.47	69	\$2.520	\$173.88	(\$26.41)
Corn	166	\$3.81	\$569.21	177	\$5.200	\$920.40	(\$351.19)
Sorghum	51	\$3.21	\$147.34	54	\$5.150	\$278.10	(\$130.76)
Soybeans	42	\$9.78	\$369.68	44.5	\$11.350	\$505.08	(\$135.40)
Dry Peas	1650	\$0.11	\$177.08	1810	\$0.095	\$171.95	\$5.13
Lentils	n/a	\$0.30	n/a	n/a	\$0.260	n/a	n/a
Large Chickpeas	n/a	\$0.31	n/a	n/a	\$0.311	n/a	n/a
Small Chickpeas	n/a	\$0.25	n/a	n/a	\$0.215	n/a	n/a
Sunflower	1417	\$0.18	\$249.64	1327	\$0.238	\$315.83	(\$66.19)
Canola	1350	\$0.17	\$212.02	1500	\$0.194	\$291.00	(\$78.98)
Flaxseed	18.5	\$10.43	\$176.95	14	\$12.200	\$170.80	\$6.15
Mustard	n/a	\$0.37	n/a	n/a	\$0.233	n/a	n/a
Safflower	1120	\$0.21	\$210.53	n/a	\$0.203	n/a	n/a

Projected ACRE Payments for 2011, Minnesota as of: 29-Sep-11

<u>Crop</u>	<u>Benchmark Yield</u>	<u>Estimated Price Guarantee</u>	<u>Est. 2011 State Guarantee</u>	<u>Avg. 2011 State Yield</u>	<u>2011 Projected Price</u>	<u>2011 Projected Revenue</u>	<u>Projected ACRE Payment</u>
Wheat	51.8	\$5.290	\$246.62	46.2	\$7.850	\$362.67	(\$116.05)
Barley	61	\$2.920	\$178.89	56	\$4.750	\$266.00	(\$87.11)
Oats	66	\$2.270	\$134.84	65	\$3.700	\$240.50	(\$105.66)
Corn	166	\$4.400	\$626.13	165	\$7.000	\$1,155.00	(\$528.87)
Sorghum	54	\$4.210	\$162.07	54	\$6.800	\$367.20	(\$205.13)
Soybeans	42	\$10.470	\$395.77	41	\$13.650	\$559.65	(\$163.88)
Dry Peas	1670	\$0.092	\$159.37	1670	\$0.135	\$225.45	(\$66.08)
Lentils	n/a	\$0.264	n/a	n/a	\$0.320	n/a	n/a
Large Chickpeas	n/a	\$0.304	n/a	n/a	\$0.450	n/a	n/a
Small Chickpeas	n/a	\$0.214	n/a	n/a	\$0.288	n/a	n/a
Sunflower	1405	\$0.195	\$245.95	1257	\$0.359	\$450.63	(\$204.68)
Canola	1440	\$0.178	\$230.69	1320	\$0.248	\$327.36	(\$96.67)
Flaxseed	18.5	\$10.170	\$169.33	18.5	\$14.450	\$267.33	(\$98.00)
Mustard	n/a	\$0.269	n/a	n/a	\$0.359	n/a	n/a
Safflower	n/a	\$0.187	n/a	n/a	\$0.343	n/a	n/a

Blue State Guarantee Limited by 110% Cap.

Green State Guarantee Limited by 90% Cap.

Projected ACRE Payments for 2010, Montana as of: 29-Sep-11

<u>Crop</u>	<u>Benchmark Yield</u>	<u>Price Guarantee</u>	<u>2010 State Guarantee</u>	<u>2010 State Yield</u>	<u>USDA Projected Price</u>	<u>2010 Projected Revenue</u>	<u>Projected ACRE Payment</u>
Wheat	30.6	\$5.830	\$164.87	41.1	\$5.700	\$234.27	(\$69.40)
Barley*	38	\$3.220	\$129.20	49	\$3.220	\$157.78	(\$28.58)
Oats*	39	\$2.590	\$95.98	47	\$2.520	\$118.44	(\$22.46)
Corn	145	\$3.810	\$497.21	135	\$5.200	\$702.00	(\$204.79)
Sorghum*	48	\$3.210	\$138.67	48	\$5.150	\$247.20	(\$108.53)
Soybeans	22	\$9.780	\$193.64	20.5	\$11.350	\$232.68	(\$39.04)
Dry Peas	1280	\$0.112	\$151.33	1880	\$0.095	\$178.60	(\$27.27)
Lentils	1030	\$0.303	\$280.88	1290	\$0.260	\$335.40	(\$54.52)
Large Chickpeas	660	\$0.313	\$202.85	540	\$0.311	\$167.94	\$34.91
Small Chickpeas	930	\$0.247	\$220.73	1000	\$0.215	\$215.00	\$5.73
Sunflower	1090	\$0.185	\$181.99	904	\$0.238	\$215.15	(\$33.16)
Canola*	1240	\$0.175	\$194.74	1550	\$0.194	\$300.70	(\$105.96)
Flaxseed	10.5	\$10.430	\$114.50	17	\$12.200	\$207.40	(\$92.90)
Mustard	500	\$0.371	\$166.95	780	\$0.233	\$181.74	(\$14.79)
Safflower	760	\$0.210	\$143.30	820	\$0.203	\$166.46	(\$23.16)

*Dryland Calculations

Projected ACRE Payments for 2011, Montana as of: 29-Sep-11

<u>Crop</u>	<u>Benchmark Yield</u>	<u>Estimated Price Guarantee</u>	<u>Est. 2011 State Guarantee</u>	<u>Avg.2011 State Yield</u>	<u>2011 Projected Price</u>	<u>2011 Projected Revenue</u>	<u>Projected ACRE Payment</u>
Wheat	30.6	\$5.290	\$148.38	35.8	\$7.850	\$281.03	(\$132.65)
Barley*	38	\$2.920	\$116.28	50	\$4.750	\$237.50	(\$121.22)
Oats*	41	\$2.270	\$86.38	50	\$3.700	\$185.00	(\$98.62)
Corn	141	\$4.400	\$546.93	141	\$7.000	\$987.00	(\$440.07)
Sorghum	n/a	\$4.210	n/a	n/a	\$6.800	n/a	n/a
Soybeans	22	\$10.470	\$207.31	22	\$13.650	\$300.30	(\$92.99)
Dry Peas	1280	\$0.092	\$136.20	1280	\$0.135	\$172.80	(\$36.60)
Lentils	1050	\$0.264	\$252.79	1050	\$0.320	\$336.00	(\$83.21)
Large Chickpeas	640	\$0.304	\$182.57	640	\$0.450	\$288.00	(\$105.43)
Small Chickpeas	910	\$0.214	\$198.66	910	\$0.288	\$261.63	(\$62.97)
Sunflower	1033	\$0.195	\$180.83	1033	\$0.359	\$370.33	(\$189.50)
Canola*	1390	\$0.178	\$214.21	1450	\$0.248	\$359.60	(\$145.39)
Flaxseed	10.5	\$10.170	\$103.05	10.5	\$14.450	\$151.73	(\$48.68)
Mustard	580	\$0.269	\$150.26	580	\$0.359	\$207.93	(\$57.67)
Safflower	760	\$0.187	\$128.97	760	\$0.343	\$260.68	(\$131.71)

*Dryland Calculations

Blue State Guarantee Limited by 110% Cap.

Green State Guarantee Limited by 90% Cap.

Projected ACRE Payments for 2010, South Dakota as of: 29-Sep-11

<u>Crop</u>	<u>Benchmark Yield</u>	<u>Price Guarantee</u>	<u>2010 State Guarantee</u>	<u>2010 State Yield</u>	<u>USDA Projected Price</u>	<u>2010 Projected Revenue</u>	<u>Projected ACRE Payment</u>
Wheat	41.5	\$5.830	\$225.55	44.9	\$5.700	\$255.93	(\$30.38)
Barley	43	\$3.220	\$142.45	40	\$3.220	\$128.80	\$13.65
Oats	72	\$2.590	\$168.54	72	\$2.520	\$181.44	(\$12.90)
Corn	124	\$3.810	\$425.20	135	\$5.200	\$702.00	(\$276.80)
Sorghum	57	\$3.210	\$164.67	61	\$5.150	\$314.15	(\$149.48)
Soybeans	36.5	\$9.780	\$321.27	37.5	\$11.350	\$425.63	(\$104.36)
Dry Peas	1390	\$0.112	\$149.18	1390	\$0.095	\$132.05	\$17.13
Lentils	890	\$0.303	\$242.70	830	\$0.260	\$215.80	\$26.90
Large Chickpeas	1060	\$0.313	\$298.13	1110	\$0.311	\$345.21	(\$47.08)
Small Chickpeas	n/a	\$0.247	n/a	n/a	\$0.215	n/a	n/a
Sunflower	1621	\$0.185	\$269.17	1515	\$0.238	\$360.57	(\$91.40)
Canola	1070	\$0.175	\$168.04	1000	\$0.194	\$194.00	(\$25.96)
Flaxseed	14	\$10.430	\$131.42	17.5	\$12.200	\$213.50	(\$82.08)
Mustard	n/a	\$0.371	n/a	n/a	\$0.233	n/a	n/a
Safflower	570	\$0.210	\$107.47	1040	\$0.203	\$211.12	(\$103.65)

Projected ACRE Payments for 2011, South Dakota as of: 29-Sep-11

<u>Crop</u>	<u>Benchmark Yield</u>	<u>Estimated Price Guarantee</u>	<u>Est. 2011 State Guarantee</u>	<u>Avg. 2011 State Yield</u>	<u>2011 Projected Price</u>	<u>2011 Projected Revenue</u>	<u>Projected ACRE Payment</u>
Wheat	42.6	\$5.290	\$203.00	37.2	\$7.850	\$292.02	(\$89.02)
Barley	40	\$2.920	\$128.21	33	\$4.750	\$156.75	(\$28.54)
Oats	72	\$2.270	\$151.69	59	\$3.700	\$218.30	(\$66.61)
Corn	130	\$4.400	\$467.72	139	\$7.000	\$973.00	(\$505.28)
Sorghum	60	\$4.210	\$181.14	65	\$6.800	\$442.00	(\$260.86)
Soybeans	37.5	\$10.470	\$353.36	39	\$13.650	\$532.35	(\$178.99)
Dry Peas	1410	\$0.092	\$134.26	1410	\$0.135	\$190.35	(\$56.09)
Lentils	930	\$0.264	\$220.97	930	\$0.320	\$297.60	(\$76.63)
Large Chickpeas	1060	\$0.304	\$289.54	1060	\$0.450	\$477.00	(\$187.46)
Small Chickpeas	n/a	\$0.214	n/a	n/a	\$0.288	n/a	n/a
Sunflower	1595	\$0.195	\$279.20	1786	\$0.359	\$640.28	(\$361.08)
Canola	1150	\$0.178	\$184.23	1150	\$0.248	\$285.20	(\$100.97)
Flaxseed	13.5	\$10.170	\$123.57	13.5	\$14.450	\$195.08	(\$71.51)
Mustard	n/a	\$0.269	n/a	n/a	\$0.359	n/a	n/a
Safflower	710	\$0.187	\$118.22	710	\$0.343	\$243.53	(\$125.31)

Blue State Guarantee Limited by 110% Cap.

Green State Guarantee Limited by 90% Cap.